

REGISTERED NUMBER: 04519167 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Sarah Anne Interiors Limited

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for the Year Ended 31 December 2018**

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Sarah Anne Interiors Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR: Mrs S A Collins

SECRETARY: Mr D G Collins

REGISTERED OFFICE: Flint Rise
The Street
Hatcheston
Woodbridge
Suffolk
IP13 0DR

REGISTERED NUMBER: 04519167 (England and Wales)

ACCOUNTANTS: Turner & Ellerby
Chartered Certified Accountants
5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

Sarah Anne Interiors Limited (Registered number: 04519167)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		766		957
CURRENT ASSETS					
Stocks		-		1,113	
Debtors	5	850		271	
Cash at bank		<u>2,209</u>		<u>4,725</u>	
		3,059		6,109	
CREDITORS					
Amounts falling due within one year	6	<u>36,258</u>		<u>36,386</u>	
NET CURRENT LIABILITIES			<u>(33,199)</u>		<u>(30,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,433)</u>		<u>(29,320)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(32,533)</u>		<u>(29,420)</u>
SHAREHOLDERS' FUNDS			<u>(32,433)</u>		<u>(29,320)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2019 and were signed by:

Mrs S A Collins - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Sarah Anne Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the 31 December 2018 the Company was insolvent. The financial statements however have been prepared on a going concern basis. In meeting the Company's working capital requirements the director has agreed to continue to support the Company for the next 12 months. On the basis that the director considers, with her support, it appropriate to prepare the financial statements on a going concern basis, the financial statements do not contain any adjustments that would result from the withdrawal of their support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
£

COST

At 1 January 2018
and 31 December 2018

11,418

DEPRECIATION

At 1 January 2018
Charge for year
At 31 December 2018

10,461
191
10,652

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

766
957

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	<u>850</u>	<u>271</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts (see note 7)	-	2,495
Trade creditors	2,342	360
Social security and other taxes	195	-
VAT	995	250
Directors' current accounts	31,926	32,656
Accrued expenses	<u>800</u>	<u>625</u>
	<u>36,258</u>	<u>36,386</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

7. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>2,495</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.