

Registered number  
04519167

Sarah Anne Interiors Limited

Abbreviated Accounts

31 December 2013

WEDNESDAY



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05/03/2014

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COMPANIES HOUSE

**Sarah Anne Interiors Limited****Registered number:** 04519167**Abbreviated Balance Sheet  
as at 31 December 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Fixed assets</b>			
Tangible assets	2	1,665	1,759
<b>Current assets</b>			
Stocks		1,634	1,967
Debtors		2,731	816
Cash at bank and in hand		1,507	1,207
		<u>5,872</u>	<u>3,990</u>
<b>Creditors: amounts falling due within one year</b>		(6,602)	(6,960)
<b>Net current liabilities</b>		<u>(730)</u>	<u>(2,970)</u>
<b>Total assets less current liabilities</b>		<u>935</u>	<u>(1,211)</u>
<b>Creditors: amounts falling due after more than one year</b>		(23,605)	(17,315)
<b>Net liabilities</b>		<u>(22,670)</u>	<u>(18,526)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(22,770)	(18,626)
<b>Shareholder's funds</b>		<u>(22,670)</u>	<u>(18,526)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs S A Collins

Director

Approved by the board on 25 February 2014

**Sarah Anne Interiors Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Sarah Anne Interiors Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2013

10,079

Additions

461

At 31 December 2013

10,540

**Depreciation**

At 1 January 2013

8,320

Charge for the year

555

At 31 December 2013

8,875

**Net book value**

At 31 December 2013

1,665

At 31 December 2012

1,759

**3 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

-

100

100