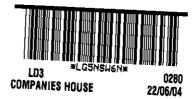
Sarah Anne Interiors Limited
Abbreviated Accounts
31 December 2003



Sarah Anne Interiors Limited Abbreviated Balance Sheet as at 31 December 2003

	Notes		2003 £		2002 £
Fixed assets			_		
Tangible assets	2		1,645		•
Current assets					
Stocks		1,250		_	
Debtors		7,552		-	
Cash at bank and in hand		1,837		-	
		10,639		-	
Creditors: amounts falling	due				
within one year		(8,172)		-	
Net current assets			2,467		
Net current assets			2,407		-
Total assets less current				-	
liabilities			4,112		-
Creditors: amounts falling	due				
after more than one year			(4,090)		-
				<u>-</u>	
Net assets		_	22_	-	
Capital and reserves					
Called up share capital	3		1		_
Profit and loss account			21		-
Shareholder's funds		_	22	-	
Shareholder's lunus			22	-	

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S.A.J.Collins

Director

Approved by the board on Missure 2004

1

Sarah Anne Interiors Limited Notes to the Abbreviated Accounts for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost Additions			2,193	
	At 31 December 2003			2,193	
	Depreciation Charge for the year			548	
	At 31 December 2003			548	
	Net book value At 31 December 2003			1,645	
3	Share capital			2003 £	2002 £
	Authorised: Ordinary shares of £1 each			100,000	100,000
		2003 No	2002 No	2003 £	2002 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	1	1	1	-

Sarah Anne Interiors Limited Notes to the Abbreviated Accounts for the year ended 31 December 2003

4 Transactions with the director

On the 1st January 2003 the company acquired the business and assets of Sarah Anne Interiors, an unincorporated business owned by the Director Mrs S.A.J.Collins, as a going concern.