



Company Registration Number
04519023

HOME FARM PYTCHLEY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended 31 March 2015

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HOME FARM PYTCHLEY LIMITED

**UNAUDITED ABBREVIATED ACCOUNTS
for the year ended 31 March 2015**

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HOME FARM PYTCHLEY LIMITED

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF HOME FARM PYTCHLEY LIMITED**

for the year ended 31 March 2015

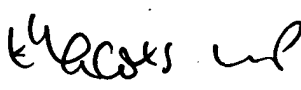
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Home Farm Pytchley Limited for the year ended 31 March 2015 which comprise the Balance Sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Home Farm Pytchley Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Home Farm Pytchley Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Home Farm Pytchley Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Home Farm Pytchley Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Home Farm Pytchley Limited. You consider that Home Farm Pytchley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Home Farm Pytchley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.


Ellacotts LLP
Accountants
Chaff House
Strixton Manor Business Centre
Strixton
Wellingborough
Northamptonshire
NN29 7PA

Date

14 December 2015



HOME FARM PYTCHLEY LIMITED

ABBREVIATED BALANCE SHEET at 31 March 2015

	Notes	<u>31 March 2015</u>		<u>30 September 2014</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2	483,355		471,194	
CURRENT ASSETS					
Stock		334,183		263,335	
Debtors falling due within one year		64,120		39,101	
Cash at bank and in hand		54,555		71,254	
		<u>452,858</u>		<u>373,690</u>	
CREDITORS: Amounts falling due within one year	3	<u>253,461</u>		<u>195,512</u>	
NET CURRENT ASSETS		<u>199,397</u>		<u>178,178</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>682,752</u>		<u>649,372</u>	
CREDITORS: Amounts falling due after more than one year	3	10,376		-	
PROVISIONS FOR LIABILITIES AND CHARGES		18,516		13,531	
NET ASSETS		<u>£ 653,860</u>		<u>£ 635,841</u>	
CAPITAL AND RESERVES					
Called up share capital	4	100		100	
Profit and loss account		653,760		635,741	
SHAREHOLDERS' FUNDS		<u>£ 653,860</u>		<u>£ 635,841</u>	

The Abbreviated balance sheet continues on the following page

The notes on pages 4 to 6 form part of these abbreviated accounts.



HOME FARM PYTCHLEY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
at 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its' accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on ~~11th December 2015~~ 21st March 2016, and are signed on their behalf by:

Ms G.A. Glover
Director

Company Registration Number 04519023



HOME FARM PYTCHLEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Fixed assets

Fixed assets are shown at historical cost.

Depreciation

Depreciation of fixed assets is calculated by the reducing balance method, except for property improvements which are written down in equal instalments, to write off their cost or valuation less any residual value over their estimated useful lives. The rates applicable are:

	%
Property Improvements	5
Equipment and Tractors	20
Motor Vehicles	25
Computers	50

Stock

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the cost of disposal.



HOME FARM PYTCHLEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) for the year ended 31 March 2015

1. ACCOUNTING POLICIES (CONTINUED)

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the year in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.



HOME FARM PYTCHLEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) for the year ended 31 March 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	643,410
Additions	55,292
Disposals	(22,181)
At 31 March 2015	676,521
DEPRECIATION	
At 1 April 2014	172,216
Disposals	(15,274)
Provision for the year	36,224
At 31 March 2015	193,166
NET BOOK VALUE	
At 31 March 2015	£ 483,355
NET BOOK VALUE	
At 31 March 2014	£ 471,194

3. CREDITORS

	<u>2015</u> £	<u>2014</u> £
Creditors include the following amounts of secured liabilities:		
Due within one year	<u>20,841</u>	<u>12,730</u>
Due after more than one year	<u>10,376</u>	<u>-</u>

4. SHARE CAPITAL

	<u>2015</u> £	<u>2014</u> £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

The notes on pages 4 to 6 form part of these abbreviated accounts.