



Company Registration Number
04519023

HOME FARM PYTCHLEY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2016

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HOME FARM PYTCHLEY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

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HOME FARM PYTCHLEY LIMITED

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF HOME FARM PYTCHLEY LIMITED**

for the year ended 31 March 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements as set out on pages 2 to 6 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Home Farm Pytchley Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Home Farm Pytchley Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Home Farm Pytchley Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Home Farm Pytchley Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Home Farm Pytchley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Home Farm Pytchley Limited. You consider that Home Farm Pytchley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Home Farm Pytchley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Elacotts LLP
Accountants
Vantage House
2700 Kettering Parkway
Kettering Venture Park
Kettering
Northamptonshire
NN15 6XR

Date.....30 November 2016



HOME FARM PYTCHLEY LIMITED

ABBREVIATED BALANCE SHEET at 31 March 2016

	Notes	£	<u>2016</u> £	£	<u>2015</u> £
FIXED ASSETS					
Tangible Assets	2		455,642		483,355
CURRENT ASSETS					
Stock		225,191		334,183	
Debtors falling due within one year		74,679		64,120	
Cash at bank and in hand		106,021		54,555	
			<u>405,891</u>	<u>452,858</u>	
CREDITORS: Amounts falling due within one year	3	187,111		253,461	
NET CURRENT ASSETS			<u>218,780</u>	<u>199,397</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			674,422		682,752
CREDITORS: Amounts falling due after more than one year	3		-		10,376
PROVISIONS FOR LIABILITIES AND CHARGES			15,154		18,516
NET ASSETS			<u>£ 659,268</u>		<u>£ 653,860</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			659,168		653,760
SHAREHOLDERS' FUNDS			<u>£ 659,268</u>		<u>£ 653,860</u>

The Abbreviated balance sheet continues on the following page

The notes on pages 4 to 6 form part of these abbreviated accounts.



HOME FARM PYTCHLEY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
at 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its' accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on
11-11-2016, and are signed on their behalf by:

Ms G.A. Glover
Director

Company Registration Number 04519023



HOME FARM PYTCHLEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Fixed assets

Fixed assets are shown at historical cost.

Depreciation

Depreciation of fixed assets is calculated by the reducing balance method, except for property improvements which are written down in equal instalments, to write off their cost or valuation less any residual value over their estimated useful lives. The rates applicable are:

	%
Property Improvements	5
Equipment and Tractors	20
Motor Vehicles	25
Computers	50

Stock

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the cost of disposal.



HOME FARM PYTCHLEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
for the year ended 31 March 2016

1. ACCOUNTING POLICIES (CONTINUED)

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the year in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.



HOME FARM PYTCHLEY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) for the year ended 31 March 2016

2. FIXED ASSETS

	Total £
COST	
At 1 April 2015	696,921
Additions	4,496
At 31 March 2016	<u>701,417</u>
DEPRECIATION	
At 1 April 2015	213,566
Provision for the year	32,209
At 31 March 2016	<u>245,775</u>
NET BOOK VALUE At 31 March 2016	<u>£ 455,642</u>
NET BOOK VALUE At 31 March 2015	<u>£ 483,355</u>

3. CREDITORS

	<u>2016</u> £	<u>2015</u> £
Creditors include the following amounts of secured liabilities:		
Due within one year	<u>10,376</u>	<u>20,841</u>
Due after more than one year	<u>-</u>	<u>10,376</u>

4. SHARE CAPITAL

	<u>2016</u> £	<u>2015</u> £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>