

A L Challis Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

A L Challis Limited
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Notes to the Abbreviated Accounts

A L Challis Limited
(Registration number: 04518956)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		31,942	33,768
Tangible fixed assets		296,202	309,427
		<u>328,144</u>	<u>343,195</u>
Current assets			
Stocks		181,779	604,412
Debtors		321,066	315,777
Cash at bank and in hand		542,082	1,168,843
		<u>1,044,927</u>	<u>2,089,032</u>
Creditors: Amounts falling due within one year		(99,056)	(576,228)
Net current assets		<u>945,871</u>	<u>1,512,804</u>
Net assets		<u>1,274,015</u>	<u>1,855,999</u>
Capital and reserves			
Called up share capital	<u>3</u>	3	3
Profit and loss account		<u>1,274,012</u>	<u>1,855,996</u>
Shareholders' funds		<u>1,274,015</u>	<u>1,855,999</u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 June 2016 and signed on its behalf by:

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S M B Challis
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the total amount receivable for services provided or goods supplied during the year.

Amortisation

Patents are valued at cost less accumulated amortisation.

Asset class	Amortisation method and rate
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Patents	10% Straight Line
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Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its useful expected life, as follows:

Asset class	Depreciation method and rate
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Land and Buildings	2% Straight Line
Fixtures, fittings and equipment	15% Reducing Balance
Motor vehicles	20% Reducing Balance

Research and development

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have arisen and not reversed at the balance sheet date.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss Account.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

A L Challis Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	51,940	400,195	452,135
Additions	<u>3,742</u>	<u>784</u>	<u>4,526</u>
At 31 January 2016	<u>55,682</u>	<u>400,979</u>	<u>456,661</u>
Depreciation			
At 1 February 2015	18,172	90,768	108,940
Charge for the year	<u>5,568</u>	<u>14,009</u>	<u>19,577</u>
At 31 January 2016	<u>23,740</u>	<u>104,777</u>	<u>128,517</u>
Net book value			
At 31 January 2016	<u><u>31,942</u></u>	<u><u>296,202</u></u>	<u><u>328,144</u></u>
At 31 January 2015	<u><u>33,768</u></u>	<u><u>309,427</u></u>	<u><u>343,195</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	300	3	300	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.