

**ART PERSPECTIVE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ART PERSPECTIVE LIMITED
UNAUDITED ACCOUNTS
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ART PERSPECTIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

| | |
|--------------------------|--|
| Directors | Mr R A Cumming Mrs A C Cumming |
| Secretary | Mr R A Cumming |
| Company Number | 4518741 (England and Wales) |
| Registered Office | The Old Mill House Maids Moreton Buckingham BUCKINGHAMSHIRE MK18 7AR |
| Accountants | Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU |

ART PERSPECTIVE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

| | Notes | 2020 £ | 2019 £ |
|---|----------|---------------|---------------|
| Fixed assets | | | |
| Intangible assets | <u>4</u> | - | 60 |
| Tangible assets | 5 | 1,098 | 1,029 |
| | | <u>1,098</u> | <u>1,089</u> |
| Current assets | | | |
| Debtors | <u>6</u> | 904 | 4,245 |
| Cash at bank and in hand | | 13,575 | 8,913 |
| | | <u>14,479</u> | <u>13,158</u> |
| Creditors: amounts falling due within one year | 7 | (3,492) | (2,522) |
| Net current assets | | <u>10,987</u> | <u>10,636</u> |
| Net assets | | <u>12,085</u> | <u>11,725</u> |
| Capital and reserves | | | |
| Called up share capital | | 30 | 30 |
| Profit and loss account | | 12,055 | 11,695 |
| Shareholders' funds | | <u>12,085</u> | <u>11,725</u> |

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2020 and were signed on its behalf by

Mrs A C Cumming
Director

Company Registration No. 4518741

ART PERSPECTIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Art Perspective Limited is a private company, limited by shares, registered in England and Wales, registration number 4518741. The registered office is The Old Mill House, Maids Moreton, Buckingham, BUCKINGHAMSHIRE, MK18 7AR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------------|
| Fixtures & fittings | 20% on reducing balance |
| Computer equipment | 25% on reducing balance |

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation over 5 years

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 September 2019 | 300 |
| At 31 August 2020 | 300 |
| Amortisation | |
| At 1 September 2019 | 240 |
| Charge for the year | 60 |
| At 31 August 2020 | 300 |
| Net book value | |
| At 31 August 2020 | - |
| At 31 August 2019 | 60 |

ART PERSPECTIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

5 Tangible fixed assets

| | Fixtures & fittings £ | Computer equipment £ | Total £ |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 September 2019 | 109 | 10,602 | 10,711 |
| Additions | - | 430 | 430 |
| At 31 August 2020 | 109 | 11,032 | 11,141 |
| Depreciation | | | |
| At 1 September 2019 | 53 | 9,629 | 9,682 |
| Charge for the year | 11 | 350 | 361 |
| At 31 August 2020 | 64 | 9,979 | 10,043 |
| Net book value | | | |
| At 31 August 2020 | 45 | 1,053 | 1,098 |
| At 31 August 2019 | 56 | 973 | 1,029 |

6 Debtors

| | 2020 £ | 2019 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | - | 3,416 |
| Accrued income and prepayments | 904 | 829 |
| | 904 | 4,245 |

7 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---------------------------|-------------------|-------------------|
| Taxes and social security | 3 | - |
| Loans from directors | 2,629 | 1,637 |
| Accruals | 860 | 885 |
| | 3,492 | 2,522 |

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

