

**ART PERSPECTIVE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019**

ART PERSPECTIVE LIMITED
UNAUDITED ACCOUNTS
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ART PERSPECTIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Directors	Mr R A Cumming Mrs A C Cumming
Secretary	Mr R A Cumming
Company Number	4518741 (England and Wales)
Registered Office	The Old Mill House Maids Moreton Buckingham BUCKINGHAMSHIRE MK18 7AR
Accountants	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

ART PERSPECTIVE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	60	120
Tangible assets	<u>5</u>	1,029	1,366
		<u>1,089</u>	<u>1,486</u>
Current assets			
Debtors	<u>6</u>	4,245	308
Cash at bank and in hand		8,913	9,325
		<u>13,158</u>	<u>9,633</u>
Creditors: amounts falling due within one year	<u>7</u>	(2,522)	(4,000)
Net current assets		<u>10,636</u>	<u>5,633</u>
Net assets		<u>11,725</u>	<u>7,119</u>
Capital and reserves			
Called up share capital		30	30
Profit and loss account		11,695	7,089
Shareholders' funds		<u>11,725</u>	<u>7,119</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 November 2019.

Mrs A C Cumming
Director

Company Registration No. 4518741

ART PERSPECTIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Statutory information

Art Perspective Limited is a private company, limited by shares, registered in England and Wales, registration number 4518741. The registered office is The Old Mill House, Maids Moreton, Buckingham, BUCKINGHAMSHIRE, MK18 7AR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on reducing balance
Computer equipment	25% on reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation over 5 years

4 Intangible fixed assets

	Other £
Cost	
At 1 September 2018	300
At 31 August 2019	300
Amortisation	
At 1 September 2018	180
Charge for the year	60
At 31 August 2019	240
Net book value	
At 31 August 2019	60
At 31 August 2018	120

ART PERSPECTIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2018	109	10,602	10,711
At 31 August 2019	109	10,602	10,711
Depreciation			
At 1 September 2018	39	9,306	9,345
Charge for the year	14	323	337
At 31 August 2019	53	9,629	9,682
Net book value			
At 31 August 2019	56	973	1,029
At 31 August 2018	70	1,296	1,366

6 Debtors

	2019 £	2018 £
Trade debtors	3,416	-
Accrued income and prepayments	829	308
	4,245	308

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Loans from directors	1,637	3,160
Accruals	885	840
	2,522	4,000

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

