

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
ART PERSPECTIVE LIMITED

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for the Year Ended 31 August 2016

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ART PERSPECTIVE LIMITED

Company Information
for the Year Ended 31 August 2016

DIRECTORS: R A Cumming
Mrs A C Cumming

SECRETARY: R A Cumming

REGISTERED OFFICE: The Old Mill House
Maids Moreton
Buckingham
Buckinghamshire
MK18 7AR

REGISTERED NUMBER: 04518741 (England and Wales)

ACCOUNTANTS: ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

ART PERSPECTIVE LIMITED (REGISTERED NUMBER: 04518741)

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		240		-
Tangible assets	3		<u>1,386</u>		<u>1,848</u>
			1,626		1,848
CURRENT ASSETS					
Debtors		411		277	
Cash at bank		<u>7,928</u>		<u>9,481</u>	
		8,339		9,758	
CREDITORS					
Amounts falling due within one year		<u>5,263</u>		<u>5,015</u>	
NET CURRENT ASSETS			<u>3,076</u>		<u>4,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,702		6,591
PROVISIONS FOR LIABILITIES			<u>225</u>		<u>306</u>
NET ASSETS			<u>4,477</u>		<u>6,285</u>
CAPITAL AND RESERVES					
Called up share capital	4		30		30
Profit and loss account			<u>4,447</u>		<u>6,255</u>
SHAREHOLDERS' FUNDS			<u>4,477</u>		<u>6,285</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

Mrs A C Cumming - Director

R A Cumming - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>300</u>
At 31 August 2016	<u>300</u>
AMORTISATION	
Amortisation for year	<u>60</u>
At 31 August 2016	<u>60</u>
NET BOOK VALUE	
At 31 August 2016	<u><u>240</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>9,915</u>
DEPRECIATION	
At 1 September 2015	8,067
Charge for year	<u>462</u>
At 31 August 2016	<u>8,529</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,386</u>
At 31 August 2015	<u>1,848</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
10	Ordinary C	£1	<u>10</u>	<u>10</u>
			<u>30</u>	<u>30</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

An interest free loan from the directors Mr & Mrs Cumming subsisted as at 31 August 2016 amounting to £4,475. This amount is included within creditors.

6. CONTROLLING PARTY

The company is controlled by its director Mr R A Cumming, whose shareholding is disclosed in the Directors' Report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.