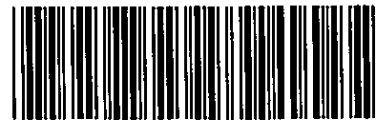


Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2012  
for  
ART PERSPECTIVE LIMITED

SATURDAY



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COMPANIES HOUSE

**ART PERSPECTIVE LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2012**

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**ART PERSPECTIVE LIMITED**

**Company Information**  
**for the Year Ended 31 August 2012**

**DIRECTORS:**

R A Cumming  
Mrs A C Cumming

**SECRETARY:**

R A Cumming

**REGISTERED OFFICE**

The Old Mill House  
Maids Moreton  
Buckingham  
Buckinghamshire  
MK18 7AR

**REGISTERED NUMBER:**

04518741 (England and Wales)

**ACCOUNTANTS:**

ANTHISTLE CRAVEN  
Moreton House  
31 High Street  
Buckingham  
Buckinghamshire  
MK18 1NU

**ART PERSPECTIVE LIMITED**

**Abbreviated Balance Sheet**

**31 August 2012**

	Notes	31.8.12 £	£	31 8 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,427		1,307
<b>CURRENT ASSETS</b>					
Debtors		78		6,116	
Cash at bank		9,947		10,482	
		<u>10,025</u>		<u>16,598</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,458</u>		<u>2,894</u>	
<b>NET CURRENT ASSETS</b>			<u>8,567</u>		<u>13,704</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,994		15,011
<b>PROVISIONS FOR LIABILITIES</b>			<u>370</u>		<u>118</u>
<b>NET ASSETS</b>			<u>10,624</u>		<u>14,893</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		30		30
Profit and loss account			<u>10,594</u>		<u>14,863</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,624</u>		<u>14,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ART PERSPECTIVE LIMITED**

**Abbreviated Balance Sheet - continued**

**31 August 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **15.11.2012** and were signed on its behalf by



Mrs A C Cumming - Director



R A Cumming - Director

The notes form part of these abbreviated accounts

**ART PERSPECTIVE LIMITED**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment      -    25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2011	6,837
Additions	1,929
	<hr/>
At 31 August 2012	8,766
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2011	5,530
Charge for year	809
	<hr/>
At 31 August 2012	6,339
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2012	2,427
	<hr/>
At 31 August 2011	1,307
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 8.12 £	31 8 11 £
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
			<hr/>	<hr/>
			30	30
			<hr/>	<hr/>

**ART PERSPECTIVE LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2012**

**4      TRANSACTIONS WITH DIRECTORS**

An interest free loan from the directors Mr & Mrs Cumming subsisted as at 31 August 2012 amounting to £716  
This amount is included within creditors

**5      CONTROLLING PARTY**

The company is controlled by its director Mr R A Cumming, whose shareholding is disclosed in the Directors' Report