

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2011
for
ART PERSPECTIVE LIMITED

WEDNESDAY



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COMPANIES HOUSE

ART PERSPECTIVE LIMITED

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for the Year Ended 31 August 2011**

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ART PERSPECTIVE LIMITED

Company Information
for the Year Ended 31 August 2011

DIRECTORS: R A Cumming
Mrs A C Cumming

SECRETARY: R A Cumming

REGISTERED OFFICE. The Old Mill House
Maids Moreton
Buckingham
Buckinghamshire
MK18 7AR

REGISTERED NUMBER 04518741 (England and Wales)

ACCOUNTANTS ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

ART PERSPECTIVE LIMITED

Abbreviated Balance Sheet
31 August 2011

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Tangible assets	2		1,307		1,103
CURRENT ASSETS					
Debtors		6,116		16	
Cash at bank		10,482		15,623	
		16,598		15,639	
CREDITORS					
Amounts falling due within one year		2,894		4,825	
NET CURRENT ASSETS			13,704		10,814
TOTAL ASSETS LESS CURRENT LIABILITIES			15,011		11,917
PROVISIONS FOR LIABILITIES			118		43
NET ASSETS			14,893		11,874
CAPITAL AND RESERVES					
Called up share capital	3		30		30
Profit and loss account			14,863		11,844
SHAREHOLDERS' FUNDS			14,893		11,874

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ART PERSPECTIVE LIMITED

Abbreviated Balance Sheet - continued
31 August 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *3rd March 2012* and were signed on its behalf by



Mrs A C Cumming - Director



R A Cumming - Director

The notes form part of these abbreviated accounts

ART PERSPECTIVE LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	6,197
Additions	640
	<hr/>
At 31 August 2011	6,837
	<hr/>
DEPRECIATION	
At 1 September 2010	5,094
Charge for year	436
	<hr/>
At 31 August 2011	5,530
	<hr/>
NET BOOK VALUE	
At 31 August 2011	1,307
	<hr/> <hr/>
At 31 August 2010	1,103
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 8 11	31 8 10
Number	Class	Nominal value	£	£
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
			<hr/>	<hr/>
			30	30
			<hr/> <hr/>	<hr/> <hr/>

ART PERSPECTIVE LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

4 TRANSACTIONS WITH DIRECTORS

An interest free loan from the directors Mr & Mrs Cumming subsisted as at 31 August 2011 amounting to £1534 This amount is included within creditors

5 CONTROLLING PARTY

The company is controlled by its director Mr R A Cumming, whose shareholding is disclosed in the Directors' Report