

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2005
for
ART PERSPECTIVE LIMITED

TUESDAY



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27/06/2006
COMPANIES HOUSE

ART PERSPECTIVE LIMITED

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for the Year Ended 31 August 2005

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ART PERSPECTIVE LIMITED

Company Information
for the Year Ended 31 August 2005

DIRECTORS:

R A Cumming
Mrs A C Cumming

SECRETARY:

R A Cumming

REGISTERED OFFICE:

The Old Mill House
Maids Moreton
Buckingham
BUCKINGHAMSHIRE
MK18 7AR

REGISTERED NUMBER:

4518741 (England and Wales)

ACCOUNTANTS:

ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

ART PERSPECTIVE LIMITED

Abbreviated Balance Sheet
31 August 2005

		31.8.05		31.8.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,676		2,547
CURRENT ASSETS:					
Debtors		1,226		353	
Cash at bank		30,619		37,675	
		31,845		38,028	
CREDITORS: Amounts falling due within one year		14,747		15,581	
NET CURRENT ASSETS:			17,098		22,447
TOTAL ASSETS LESS CURRENT LIABILITIES:			20,774		24,994
PROVISIONS FOR LIABILITIES AND CHARGES:			300		300
			£20,474		£24,694
CAPITAL AND RESERVES:					
Called up share capital	3		30		30
Profit and loss account			20,444		24,664
SHAREHOLDERS' FUNDS:			£20,474		£24,694

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ART PERSPECTIVE LIMITED

Abbreviated Balance Sheet

31 August 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

R. A. Cumming
R A Cumming - Director

Alice Cumming
Mrs A C Cumming - Director

Approved by the Board on 19/06/06

ART PERSPECTIVE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2004	3,891
Additions	3,022
Disposals	(1,185)
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At 31 August 2005	5,728
	<hr/>
DEPRECIATION:	
At 1 September 2004	1,344
Charge for year	1,226
Eliminated on disposals	(518)
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At 31 August 2005	2,052
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NET BOOK VALUE:	
At 31 August 2005	3,676
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At 31 August 2004	2,547
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ART PERSPECTIVE LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.8.05	31.8.04
Number:	Class:		£	£
10,000	Ordinary A	£1	10,000	10,000
10,000	Ordinary B	£1	10,000	10,000
10,000	Ordinary C	£1	10,000	10,000
			<u>30,000</u>	<u>30,000</u>

Allotted, issued and fully paid:		Nominal value:	31.8.05	31.8.04
Number:	Class:		£	£
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
			<u>30</u>	<u>30</u>

4. CONTROLLING PARTY

The company is controlled by its director Mr R A Cumming, whose shareholding is disclosed in the Directors' Report.