

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2004
for
ART PERSPECTIVE LIMITED



ART PERSPECTIVE LIMITED

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for the Year Ended 31 August 2004

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ART PERSPECTIVE LIMITED

Company Information
for the Year Ended 31 August 2004

DIRECTORS: R A Cumming
Mrs A C Cumming

SECRETARY: R A Cumming

REGISTERED OFFICE: The Old Mill House
Maids Moreton
Buckingham
BUCKINGHAMSHIRE
MK18 7AR

REGISTERED NUMBER: 4518741 (England and Wales)

ACCOUNTANTS: ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

ART PERSPECTIVE LIMITED

Abbreviated Balance Sheet

31 August 2004

		<u>31.8.04</u>		<u>31.8.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,547		1,485
CURRENT ASSETS:					
Debtors		353		12,821	
Cash at bank		37,675		38,148	
		<u>38,028</u>		<u>50,969</u>	
CREDITORS: Amounts falling due within one year		<u>15,581</u>		<u>19,552</u>	
NET CURRENT ASSETS:			<u>22,447</u>		<u>31,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>24,994</u>		<u>32,902</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			300		-
			<u>£24,694</u>		<u>£32,902</u>
CAPITAL AND RESERVES:					
Called up share capital	3		30		30
Profit and loss account			<u>24,664</u>		<u>32,872</u>
SHAREHOLDERS' FUNDS:			<u>£24,694</u>		<u>£32,902</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

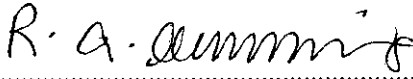
The notes form part of these abbreviated accounts

ART PERSPECTIVE LIMITED

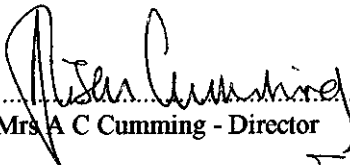
Abbreviated Balance Sheet
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R A Cumming - Director



Mrs A C Cumming - Director

Approved by the Board on June 25th 2005.

The notes form part of these abbreviated accounts

ART PERSPECTIVE LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1 September 2003	1,980
Additions	1,911
	<hr/>
At 31 August 2004	3,891
	<hr/>
DEPRECIATION:	
At 1 September 2003	495
Charge for year	849
	<hr/>
At 31 August 2004	1,344
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NET BOOK VALUE:	
At 31 August 2004	2,547
	<hr/>
At 31 August 2003	1,485
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ART PERSPECTIVE LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.8.04	31.8.03
Number:	Class:		£	£
10,000	Ordinary A	£1	10,000	10,000
10,000	Ordinary B	£1	10,000	10,000
10,000	Ordinary C	£1	10,000	10,000
			<u>30,000</u>	<u>30,000</u>

Allotted, issued and fully paid:		Nominal value:	31.8.04	31.8.03
Number:	Class:		£	£
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
			<u>30</u>	<u>30</u>

4. CONTROLLING PARTY

The company is controlled by its director Mr R A Cumming, whose shareholding is disclosed in the Directors' Report.

