Abbreviated Accounts

for the Period 27 August 2002 to 31 August 2003

<u>for</u>

ART PERSPECTIVE LIMITED

A49 *AURFSUIC* 0538

and the second second

Contents of the Abbreviated Accounts for the Period 27 August 2002 to 31 August 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

.

Company Information for the Period 27 August 2002 to 31 August 2003

DIRECTORS:

R A Cumming

Mrs A C Cumming

SECRETARY:

R A Cumming

REGISTERED OFFICE:

The Old Mill House

Maids Moreton Buckingham

BUCKINGHAMSHIRE

MK18 7AR

REGISTERED NUMBER:

4518741 (England and Wales)

ACCOUNTANTS:

ANTHISTLE CRAVEN

Moreton House 31 High Street Buckingham Buckinghamshire MK18 1NU

Abbreviated Balance Sheet 31 August 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,485
CURRENT ASSETS:			
Debtors		12,821	
Cash at bank		38,148	
		50,969	
CREDITORS: Amounts falling		•	
due within one year		19,552	
NET CURRENT ASSETS:			31,417
TOTAL ASSETS LESS CURRENT			
LIABILITIES:			£32,902
CAPITAL AND RESERVES:			
Called up share capital	3		30
Profit and loss account			32,872
SHAREHOLDERS' FUNDS:			£32,902

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

4.	

Abbreviated Balance Sheet 31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R-a. lumi

R A Cumming - Director

Mrs AC Cumming - Director

Approved by the Board on May 9 2004

Notes to the Abbreviated Accounts for the Period 27 August 2002 to 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST: Additions	1,980
At 31 August 2003	1,980
DEPRECIATION:	40.5.
Charge for period	495
At 31 August 2003	495
NET BOOK VALUE:	
At 31 August 2003	1,485

and the second of the second of the second

Notes to the Abbreviated Accounts for the Period 27 August 2002 to 31 August 2003

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal	
		value:	£
10,000	Ordinary A	£1	10,000
10,000	Ordinary B	£1	10,000
10,000	Ordinary C	£1	10,000
			30,000
Allotted ice	ued and fully paid:		
Number:	Class:	Nominal	
Number.	Class.	value:	£
10	Ordinary A	£1	10
10	Ordinary B	£1	10
10	Ordinary C	£1	10
			30

The following shares were allotted and fully paid for cash at par during the period:

- 10 Ordinary A shares of £1 each
- 10 Ordinary B shares of £1 each
- 10 Ordinary C shares of £1 each