

**REGISTERED NUMBER: 04518519 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
CARPET CORNER (ST. HELENS) LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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**CARPET CORNER (ST. HELENS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**Directors:** Mr B Smith  
Mr D Smith

**Registered office:** 175/179 Parr Stocks Road  
St. Helens  
Merseyside  
WA9 1PA

**Registered number:** 04518519 (England and Wales)

**Accountants:** NR Barton  
19-21 Bridgeman Terrace  
Wigan  
Lancashire  
WN1 1TD

**CARPET CORNER (ST. HELENS) LIMITED (REGISTERED NUMBER: 04518519)**

**BALANCE SHEET  
31 OCTOBER 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		10,000		12,000
Tangible assets	5		<u>8,114</u>		<u>8,199</u>
			18,114		20,199
<b>CURRENT ASSETS</b>					
Stocks		31,990		35,280	
Debtors	6	349		437	
Cash at bank and in hand		<u>192,214</u>		<u>137,731</u>	
		224,553		173,448	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>91,712</u>		<u>73,839</u>	
<b>NET CURRENT ASSETS</b>			<u>132,841</u>		<u>99,609</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			150,955		119,808
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>1,541</u>		<u>1,640</u>
<b>NET ASSETS</b>			<u>149,414</u>		<u>118,168</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings			<u>148,414</u>		<u>117,168</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>149,414</u>		<u>118,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

Mr B Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**1. STATUTORY INFORMATION**

Carpet Corner (St. Helens) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 November 2016	28,000
Amortisation for year	<u>2,000</u>
At 31 October 2017	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>10,000</u>
At 31 October 2016	<u>12,000</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 November 2016	9,213	12,091	21,304
Additions	-	8,800	8,800
Disposals	-	(10,991)	(10,991)
At 31 October 2017	<u>9,213</u>	<u>9,900</u>	<u>19,113</u>
<b>DEPRECIATION</b>			
At 1 November 2016	7,216	5,889	13,105
Charge for year	499	2,204	2,703
Eliminated on disposal	-	(4,809)	(4,809)
At 31 October 2017	<u>7,715</u>	<u>3,284</u>	<u>10,999</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>1,498</u>	<u>6,616</u>	<u>8,114</u>
At 31 October 2016	<u>1,997</u>	<u>6,202</u>	<u>8,199</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Other debtors	<u>349</u>	<u>437</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Trade creditors	5,906	4,931
Taxation and social security	25,443	20,467
Other creditors	60,363	48,441
	<u>91,712</u>	<u>73,839</u>

**8. PROVISIONS FOR LIABILITIES**

	31.10.17	31.10.16
	£	£
Deferred tax	<u>1,541</u>	<u>1,640</u>
		Deferred tax
		£
Balance at 1 November 2016		1,640
Credit to Income Statement during year		(99)
Balance at 31 October 2017		<u>1,541</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.17	31.10.16
Number:	Class:	Nominal value:	£	£
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr B and Mr D Smith.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.