

Registration number 04518519

Carpet Corner (St Helens) Limited

Abbreviated accounts

for the year ended 31 October 2014

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Carpet Corner (St Helens) Limited

**Abbreviated balance sheet
as at 31 October 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		16,000		18,000
Tangible assets	2		5,009		4,649
			<u>21,009</u>		<u>22,649</u>
Current assets					
Stocks		35,780		38,250	
Debtors		1,945		1,892	
Cash at bank and in hand		85,902		67,228	
		<u>123,627</u>		<u>107,370</u>	
Creditors: amounts falling due within one year		<u>(69,279)</u>		<u>(68,328)</u>	
Net current assets			<u>54,348</u>		<u>39,042</u>
Total assets less current liabilities			75,357		61,691
Provisions for liabilities			<u>(1,002)</u>		<u>(930)</u>
Net assets			<u>74,355</u>		<u>60,761</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>73,355</u>		<u>59,761</u>
Shareholders' funds			<u>74,355</u>		<u>60,761</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Carpet Corner (St Helens) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2014**

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 March 2015, and are signed on their behalf by:

B Smith
Director

A handwritten signature in black ink, appearing to be 'B Smith', written over a horizontal line.

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The notes on pages 3 to 4 form an integral part of these financial statements.

Carpet Corner (St Helens) Limited

Notes to the abbreviated financial statements for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of carpet sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Carpet Corner (St Helens) Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2014**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2013	40,000	13,080	53,080
Additions	-	1,733	1,733
At 31 October 2014	<u>40,000</u>	<u>14,813</u>	<u>54,813</u>
Depreciation and Provision for diminution in value			
At 1 November 2013	22,000	8,431	30,431
Charge for year	2,000	1,373	3,373
At 31 October 2014	<u>24,000</u>	<u>9,804</u>	<u>33,804</u>
Net book values			
At 31 October 2014	<u>16,000</u>	<u>5,009</u>	<u>21,009</u>
At 31 October 2013	<u>18,000</u>	<u>4,649</u>	<u>22,649</u>

3. Share capital	2014 £	2013 £
Authorised		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Equity Shares		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>