

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016  
FOR  
CARPET CORNER (ST. HELENS) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**CARPET CORNER (ST. HELENS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**Directors:** Mr B Smith  
Mr D Smith

**Secretary:** Mrs J Smith

**Registered office:** 175/179 Parr Stocks Road  
St. Helens  
Merseyside  
WA9 1PA

**Registered number:** 04518519

**Accountants:** NR Barton  
19-21 Bridgeman Terrace  
Wigan  
Lancashire  
WN1 1TD

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,000		14,000
Tangible assets	3		<u>8,199</u>		<u>10,932</u>
			20,199		24,932
<b>CURRENT ASSETS</b>					
Stocks		35,280		34,941	
Debtors		437		1,720	
Cash at bank and in hand		<u>137,731</u>		<u>103,770</u>	
		173,448		140,431	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>73,839</u>		<u>63,684</u>	
<b>NET CURRENT ASSETS</b>			<u>99,609</u>		<u>76,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,808		101,679
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,640</u>		<u>2,187</u>
<b>NET ASSETS</b>			<u>118,168</u>		<u>99,492</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>117,168</u>		<u>98,492</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,168</u>		<u>99,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**CARPET CORNER (ST. HELENS) LIMITED (REGISTERED NUMBER: 04518519)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

Mr B Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	
and 31 October 2016	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 November 2015	26,000
Amortisation for year	<u>2,000</u>
At 31 October 2016	<u>28,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>12,000</u>
At 31 October 2015	<u>14,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	
and 31 October 2016	<u>21,304</u>
<b>DEPRECIATION</b>	
At 1 November 2015	10,372
Charge for year	<u>2,733</u>
At 31 October 2016	<u>13,105</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>8,199</u>
At 31 October 2015	<u>10,932</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	<u>500</u>	<u>500</u>
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.