

Registration number 04518519

Carpet Corner (St Helens) Limited

Abbreviated accounts

for the year ended 31 October 2011

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Carpet Corner (St Helens) Limited

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Carpet Corner (St Helens) Limited

**Abbreviated balance sheet
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		22,000		24,000
Tangible assets	2		4,378		4,541
			<u>26,378</u>		<u>28,541</u>
Current assets					
Stocks		40,300		40,100	
Debtors		2,210		1,660	
Cash at bank and in hand		58,839		47,712	
		<u>101,349</u>		<u>89,472</u>	
Creditors: amounts falling due within one year		<u>(108,152)</u>		<u>(117,002)</u>	
Net current liabilities			<u>(6,803)</u>		<u>(27,530)</u>
Total assets less current liabilities			19,575		1,011
Provisions for liabilities			<u>(876)</u>		<u>(883)</u>
Net assets			<u>18,699</u>		<u>128</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			17,699		(872)
Shareholders' funds			<u>18,699</u>		<u>128</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Carpet Corner (St Helens) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**


In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 3 April 2012 and signed on its behalf by

B Smith
Director



Registration number 04518519

The notes on pages 3 to 4 form an integral part of these financial statements.

Carpet Corner (St Helens) Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of carpet sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Carpet Corner (St Helens) Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2010	40,000	13,580	53,580
Additions	-	4,500	4,500
Disposals	-	(7,780)	(7,780)
At 31 October 2011	40,000	10,300	50,300
Depreciation and Provision for diminution in value			
At 1 November 2010	16,000	9,039	25,039
On disposals	-	(4,498)	(4,498)
Charge for year	2,000	1,381	3,381
At 31 October 2011	18,000	5,922	23,922
Net book values			
At 31 October 2011	22,000	4,378	26,378
At 31 October 2010	24,000	4,541	28,541

3. Share capital	2011 £	2010 £
Authorised		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Equity Shares		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>