

COMPANY REGISTRATION NUMBER 04518476

HORSMAN DESIGN LTD
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2011

WEDNESDAY



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COMPANIES HOUSE

HORSMAN DESIGN LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

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HORSMAN DESIGN LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		200	400
Tangible assets		<u>4,000</u>	<u>87</u>
		<u>4,200</u>	<u>487</u>
CURRENT ASSETS			
Stocks		19,000	2,500
Debtors		496	1,606
Cash at bank and in hand		<u>32,060</u>	<u>19,485</u>
		51,556	23,591
CREDITORS: Amounts falling due within one year		<u>49,429</u>	<u>23,049</u>
NET CURRENT ASSETS		<u>2,127</u>	<u>542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,327</u>	<u>1,029</u>
CREDITORS: Amounts falling due after more than one year		-	883
PROVISIONS FOR LIABILITIES		<u>488</u>	<u>-</u>
		<u>5,839</u>	<u>146</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	4	4
Profit and loss account		<u>5,835</u>	<u>142</u>
SHAREHOLDERS' FUNDS		<u>5,839</u>	<u>146</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

HORSMAN DESIGN LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2011

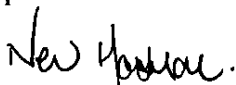
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 April 2012


MR N HORSMAN
Director

Company Registration Number 04518476

The notes on pages 3 to 5 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

HORSMAN DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2010	2,000	6,694	8,694
Additions	—	5,000	5,000
Disposals	—	(6,000)	(6,000)
At 30 September 2011	2,000	5,694	7,694
DEPRECIATION			
At 1 October 2010	1,600	6,607	8,207
Charge for year	200	1,087	1,287
On disposals	—	(6,000)	(6,000)
At 30 September 2011	1,800	1,694	3,494
NET BOOK VALUE			
At 30 September 2011	200	4,000	4,200
At 30 September 2010	400	87	487

3. DIRECTOR'S CURRENT ACCOUNTS

The balance owed to the director at the 30 September 2011 were as follows

	£	£
	2011	2010
	£	£
Directors current accounts	<u>19,197</u>	<u>(1,606)</u>

HORSMAN DESIGN LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>