

34

BEVERAGE PROCESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 23 AUGUST 2002 TO
30 SEPTEMBER 2003

CARVER & CO

CHARTERED ACCOUNTANTS



Company registration No. 4518185


**ABBREVIATED BALANCE SHEET AT
30 SEPTEMBER 2003.**

	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>	2		
Tangible assets			234
<u>CURRENT ASSETS</u>		1,300	
Stock		25,778	
Debtors		<u>1,774</u>	
Cash at bank		28,852	
<u>LESS CURRENT LIABILITIES</u>			
<u>CREDITORS</u>			
Amounts falling due within one year		<u>19,982</u>	
<u>NET CURRENT ASSETS</u>			<u>8,870</u>
<u>TOTAL ASSETS LESS CURRENT</u>			
<u>LIABILITIES</u>			<u>£9,104</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3		2
Profit and loss account			<u>9,102</u>
			<u>£9,104</u>

For the financial period ended 30 September 2003 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249b(2). The director acknowledges his responsibilities for: (i) Ensuring that the company keeps accounting record which comply with section 221 of the Act; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company. The abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 3 December 2003 and signed on its behalf. In preparing these abbreviated accounts, the director has relied on the exemptions for individual accounts provided by Section 246 to 249 of the Companies Act 1985 as modified by the Companies Act 1989 on the grounds that the company is a small company.

D.C. WILLIAMS



DIRECTOR

The notes on page 2 form part of these abbreviated financial statements.

NOTES TO THE ABBREVIATED BALANCE SHEET - 30 SEPTEMBER 2003**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

(a) Basis of accounts

The financial statements of the company have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents invoiced sales, excluding value added tax.

(c) Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:-

Office equipment - 20% on cost

(d) Deferred taxation

No provision has been made for deferred taxation.

2. TANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
Addition	293
<u>Depreciation</u>	
Charge for year	<u>59</u>
<u>Written down value</u>	
30 September 2003	<u>£234</u>

4. CALLED UP SHARE CAPITAL**(a) Authorised**

1000 Ordinary shares of £1 each **£1000**

(b) Allotted, issued and called up

2 Ordinary shares of £1 each **£2**

During the period to 30 September 2003, 2 Ordinary shares of £1 each were allotted at a price of £1 each.

5. CONTROLLING PARTY

The company is controlled by its director, D.C. Williams.