

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012  
FOR  
ABODE ASSETS GROUP LIMITED**

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**for the year ended 31 August 2012**

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**ABODE ASSETS GROUP LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 August 2012**

**DIRECTORS:**

E C Fowler  
J D Metcalfe

**SECRETARY:**

Miss M Wright

**REGISTERED OFFICE:**

25 - 29 Sandy Way  
Yeadon  
Leeds  
West Yorkshire  
LS19 7EW

**REGISTERED NUMBER:**

04517809 (England and Wales)

**ACCOUNTANTS:**

Jonathan S White & Company  
25 - 29 Sandy Way  
Yeadon  
Leeds  
West Yorkshire  
LS19 7EW

**ABBREVIATED BALANCE SHEET**  
**31 August 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,770		12,744
<b>CURRENT ASSETS</b>					
Stocks		17,250		17,400	
Debtors		-		43,166	
Cash at bank		<u>68,811</u>		<u>97,814</u>	
		<b>86,061</b>		<b>158,380</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>68,322</u>		<u>133,505</u>	
<b>NET CURRENT ASSETS</b>			<u>17,739</u>		<u>24,875</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>29,509</b></u>		<u><b>37,619</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>29,409</u>		<u>37,519</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>29,509</b></u>		<u><b>37,619</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2013 and were signed on its behalf by:

J D Metcalfe - Director

E C Fowler - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 August 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2011	64,235
Additions	<u>2,604</u>
At 31 August 2012	<u>66,839</u>
<b>DEPRECIATION</b>	
At 1 September 2011	51,491
Charge for year	<u>3,578</u>
At 31 August 2012	<u>55,069</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>11,770</u>
At 31 August 2011	<u>12,744</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2012 £</b>	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.