

Abbreviated Unaudited Accounts for the Year Ended 30 September 2009

for

HSS Corporation Limited

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22/06/2010
COMPANIES HOUSE

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HSS Corporation Limited

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for the Year Ended 30 September 2009**

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HSS Corporation Limited

Company Information
for the Year Ended 30 September 2009

DIRECTORS:

S Vaid
H Vaid

SECRETARY:

H Vaid

REGISTERED OFFICE:

Unit 4 Brent Trading Estate
390 North Circular Road
London
NW10 0JF

REGISTERED NUMBER:

04517667

HSS Corporation Limited

Abbreviated Balance Sheet
30 September 2009

	Notes	30.9.09 £	£	30 9 08 £	£
FIXED ASSETS					
Tangible assets	2		109,409		128,022
CURRENT ASSETS					
Stocks		4,500		3,000	
Debtors		141,235		140,778	
Cash in hand		711		711	
		<u>146,446</u>		<u>144,489</u>	
CREDITORS					
Amounts falling due within one year		<u>226,565</u>		<u>233,796</u>	
NET CURRENT LIABILITIES			<u>(80,119)</u>		<u>(89,307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,290</u>		<u>38,715</u>
CREDITORS					
Amounts falling due after more than one year			<u>27,536</u>		<u>36,665</u>
NET ASSETS			<u><u>1,754</u></u>		<u><u>2,050</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>754</u>		<u>1,050</u>
SHAREHOLDERS' FUNDS			<u><u>1,754</u></u>		<u><u>2,050</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15/06/2010 and were signed on its behalf by



S Vaid - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	346,349
Additions	2,893
	<hr/>
At 30 September 2009	349,242
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DEPRECIATION	
At 1 October 2008	218,328
Charge for year	21,505
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At 30 September 2009	239,833
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NET BOOK VALUE	
At 30 September 2009	109,409
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At 30 September 2008	128,021
	<hr/>

HSS Corporation Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
1

30.9.09
£
1,000

30 9 08
£
1,000

1,000 Ordinary