REGISTERED NUMBER: 04517389 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st December 2016

for

Abson Limited

Contents of the Financial Statements for the Year Ended 31st December 2016

Abson Limited

Company Information
for the Year Ended 31st December 2016

DIRECTORS:	P C Cole Mrs A M Cole
SECRETARY:	P C Cole
REGISTERED OFFICE:	Wood Nook House Wood Nook Lane Meltham Holmfirth HD9 4DU
REGISTERED NUMBER:	04517389 (England and Wales)

Abson Limited (Registered number: 04517389)

Balance Sheet
31st December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Stocks		435,622	435,555
Cash at bank		443	289
		436,065	435,844
CREDITORS			
Amounts falling due within one year	4	450,367	449,450
NET CURRENT LIABILITIES		(14,302)	(13,606)
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,302)	(13,606)
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained earnings		(14,303)	(13,607)
SHAREHOLDERS' FUNDS		(14,302)	(13,606)

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th September 2017 and were signed on its behalf by:

P C Cole - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2016

1. STATUTORY INFORMATION

Abson Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instruments.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed to group undertakings	401,820	401,017
Other creditors	48,547	48,433
	450,367	449,450

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
1	Ordinary	£1	1	1