

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st December 2010**  
**for**  
**Abson Limited**

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COMPANIES HOUSE

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**for the Year Ended 31st December 2010**

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**Abson Limited**

**Company Information**  
**for the Year Ended 31st December 2010**

**DIRECTORS:**

P C Cole  
Mrs A M Cole

**SECRETARY:**

P C Cole

**REGISTERED OFFICE:**

Wood Nook House  
Wood Nook Lane  
Meltham  
Holmfirth  
HD9 4DU

**REGISTERED NUMBER:**

04517389 (England and Wales)

**Abbreviated Balance Sheet**  
**31st December 2010**

	31 12 10 £	31 12 09 £
<b>CURRENT ASSETS</b>		
Stocks	430,464	426,664
Debtors	62	216
Cash at bank	1,165	1,757
	<u>431,691</u>	<u>428,637</u>
<b>CREDITORS</b>		
Amounts falling due within one year	441,127	437,080
	<u>(9,436)</u>	<u>(8,443)</u>
<b>NET CURRENT LIABILITIES</b>		
	<u>(9,436)</u>	<u>(8,443)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>(9,436)</u>	<u>(8,443)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	1
Profit and loss account	(9,437)	(8,444)
	<u>(9,436)</u>	<u>(8,443)</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u>(9,436)</u>	<u>(8,443)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

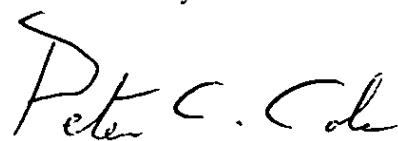
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th September 2011 and were signed on its behalf by

  
P C Cole - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 10	31 12 09
		£1	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**3 ULTIMATE PARENT COMPANY**

The ultimate parent company is Collard Cole Limited