

Company Registration No 4517388 (England and Wales)

SWORD ELECTRICAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

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SWORD ELECTRICAL SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SWORD ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		21,699		17,995
Current assets					
Stocks		2,500		2,500	
Debtors		57,470		45,804	
Cash at bank and in hand		46,279		26,266	
		106,249		74,570	
Creditors: amounts falling due within one year		(84,367)		(81,913)	
Net current assets/(liabilities)			21,882		(7,343)
Total assets less current liabilities			43,581		10,652
Creditors: amounts falling due after more than one year			(7,712)		(2,451)
			35,869		8,201
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			35,769		8,101
Shareholders' funds			35,869		8,201

SWORD ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25 April 2008

S A Ward
Director



J E Ward
Director



SWORD ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	4% straight line
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

SWORD ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2007**

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2006	42,422
Additions	17,190
Disposals	(14,405)
At 31 July 2007	<u>45,207</u>
Depreciation	
At 1 August 2006	24,427
On disposals	(10,804)
Charge for the year	9,885
At 31 July 2007	<u>23,508</u>
Net book value	
At 31 July 2007	<u>21,699</u>
At 31 July 2006	<u>17,995</u>

3 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

The company operates from premises owned by S A Ward and J E Ward. A charge of £2,000 (2006 - £-) for rent has been made for the period covered by these financial statements.

Sales in the normal course of business amounting to £- (2006 - £243) were made during the period to The Commercial Inn, a business in which S A Ward and J E Ward are partners.

Creditors falling due within one year include a balance due to S A and J E Ward of £50,373 (2006 - £52,416).