

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Carol Darby Jewellery Limited

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for the Year Ended 31 August 2016

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Carol Darby Jewellery Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR:

Mrs C Cornwall

REGISTERED OFFICE:

1 Manor Court
Barnes Wallis Road
Segensworth
Fareham
Hampshire
PO15 5TH

REGISTERED NUMBER:

04517322 (England and Wales)

ACCOUNTANTS:

Roches Chartered Accountants
1 Manor Court
6 Barnes Wallis Road
Segensworth
Fareham
Hampshire
PO15 5TH

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>89,350</u>		<u>91,430</u>
			<u>89,350</u>		<u>91,430</u>
CURRENT ASSETS					
Stocks		<u>4,000</u>		4,200	
Debtors		<u>244</u>		<u>90</u>	
		<u>4,244</u>		4,290	
CREDITORS					
Amounts falling due within one year		<u>62,618</u>		<u>62,523</u>	
NET CURRENT LIABILITIES			<u>(58,374)</u>		<u>(58,233)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,976</u>		<u>33,197</u>
CREDITORS					
Amounts falling due after more than one year	4		(18,785)		(27,333)
PROVISIONS FOR LIABILITIES			<u>(12)</u>		<u>(16)</u>
NET ASSETS			<u><u>12,179</u></u>		<u><u>5,848</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		<u>100</u>		<u>100</u>
Profit and loss account			<u>12,079</u>		<u>5,748</u>
SHAREHOLDERS' FUNDS			<u><u>12,179</u></u>		<u><u>5,848</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2016 and were signed by:

Mrs C Cornwall - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>36,300</u>
AMORTISATION	
At 1 September 2015 and 31 August 2016	<u>36,300</u>
NET BOOK VALUE	
At 31 August 2016	<u><u>-</u></u>
At 31 August 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>104,607</u>
DEPRECIATION	
At 1 September 2015	13,177
Charge for year	<u>2,080</u>
At 31 August 2016	<u>15,257</u>
NET BOOK VALUE	
At 31 August 2016	<u>89,350</u>
At 31 August 2015	<u>91,430</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.8.16	31.8.15
	£	£
Repayable by instalments	<u>13,401</u>	<u>27,333</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.