

Company Registration No. 4517042

63 REDCLIFFE GARDENS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
24TH MARCH 2017

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



63 REDCLIFFE GARDENS LIMITED

COMPANY REGISTRATION NO. 4517042 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 24TH MARCH 2017

The directors present their report and the accounts for the year ended 24th March 2017.

Principal Activity

The company owns the freehold of 63 Redcliffe Gardens, London SW10 and its principal activity during the year was the management of the above property.

Directors

The directors who served during the year were:

S E Mangum
R Faridany

Small Company Rules

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on

15th November 2017

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

63 REDCLIFFE GARDENS LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 24TH MARCH 2017

	<u>Notes</u>	2017 £	2016 £
Administrative Expenses		(677)	(559)
OTHER OPERATING INCOME	3	<u>677</u>	<u>559</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

63 REDCLIFFE GARDENS LIMITED

BALANCE SHEET

AS AT 24TH MARCH 2017

	Notes	2017 £	2016 £
<u>FIXED ASSETS</u>			
Tangible Assets	4	2	<u>2</u>
<u>CURRENT ASSETS</u>			
Debtors	5	5,204	9,223
<u>CREDITORS: amounts falling due within one year</u>	6	<u>5,204</u>	<u>9,223</u>
<u>NET CURRENT ASSETS</u>		<u>0</u>	<u>0</u>
<u>NET ASSETS</u>		<u>2</u>	<u>2</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24th March 2017.


The members have not required the company to obtain an audit of its financial statements for the year ended 24th March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th November 2017 and were signed on its behalf by:


..... Director
S. E. MANGUM

The notes on pages 4 and 5 form part of these accounts.

63 REDCLIFFE GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2017

1. STATUTORY INFORMATION

63 Redcliffe Gardens Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 63 Redcliffe Gardens, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2017	2016
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	12,100	12,568
Company Expense Demands	632	0
Service Charge Surplus/Company Demands Balance Refunded	(5,170)	(437)
	<u>7,562</u>	<u>12,131</u>
 Service Charge Expenditure	 11,685	 10,781
 Major Works Demands	 0	 57,616
 Contribution To Administrative Expenses Of 63 Redcliffe Gardens Limited	 <u>677</u>	 <u>559</u>
	<u>12,362</u>	<u>68,956</u>
	(4,800)	(56,825)
 Funds Due To Lessees		
At 24th March 2016	<u>5,170</u>	<u>61,995</u>
Funds Due To Lessees		
At 24th March 2017	<u>370</u>	<u>5,170</u>
 Represented By:		
Service Charge Surplus For The Year	415	4,881
Company Expenses Balance (Due)/Refundable	(45)	289
	<u>370</u>	<u>5,170</u>

4. TANGIBLE ASSETS

	2017
	£
Cost At 24.03.16 & 24.03.17	<u>2</u>

The company owns the freehold of 63 Redcliffe Gardens, London SW10.
In the opinion of the directors at 24th March 2017 there was no material difference between the book and fair value of the property.

63 REDCLIFFE GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2017

5. DEBTORS

	2017	2016
	£	£
Funds Held By Managing Agents	2,723	6,695
Sundry Debtors	15	15
Prepayments	2,466	2,513
	<u>5,204</u>	<u>9,223</u>

6. CREDITORS: amounts falling due
within one year

	2017	2016
	£	£
Lessee Account Balances	1,556	0
Service Charge Surplus/Company Expenses Balance (Note 3)	370	5,170
Income Tax	0	21
Accruals	825	3,566
Sundry Creditors	2,453	466
	<u>5,204</u>	<u>9,223</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2017	2016
	£	£
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>