

Company Registration No 4517042

63 REDCLIFFE GARDENS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
24TH MARCH 2010

SATURDAY



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20/11/2010
COMPANIES HOUSE

63 REDCLIFFE GARDENS LIMITED

COMPANY REGISTRATION NO. 4517042 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 24TH MARCH 2010

The directors present their report and the accounts for the year ended 24th March 2010

Principal Activity

The company owns the freehold of 63 Redcliffe Gardens, London SW10 and its principal activity during the year was the management of the above property

Directors

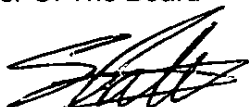
The directors who served during the year were

S E Mangum
S J Matty

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 11th November 2010

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

63 REDCLIFFE GARDENS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24TH MARCH 2010

	<u>Notes</u>	2010 £	2009 £
Administrative Expenses		(501)	(479)
OTHER OPERATING INCOME	2	<u>501</u>	<u>479</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

63 REDCLIFFE GARDENS LIMITED

BALANCE SHEET

AS AT 24TH MARCH 2010

	<u>Notes</u>	2010 £	2009 £
<u>FIXED ASSETS</u>			
Tangible Assets	3		2
			<u>2</u>
<u>CURRENT ASSETS</u>			
Debtors	4	1,906	3,555
<u>CREDITORS</u> amounts falling due within one year	5	<u>1,906</u>	<u>3,555</u>
<u>NET CURRENT ASSETS</u>		<u>0</u>	<u>0</u>
<u>NET ASSETS</u>		<u>2</u>	<u>2</u>
 <u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	<u>2</u>	<u>2</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 24th March 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th March 2010 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 11 Nov 2010 and are signed on its behalf

 Director
S. E. MANGUM

The notes on pages 4 and 5 form part of these accounts

63 REDCLIFFE GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 63 Redcliffe Gardens, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2010 £	2009 £
Contributions Receivable From Lessees		
Service Charge Demands	8,532	7,980
Major Works Demands	9,242	0
Service Charge Surplus Refunded	790	(1,533)
	<u>18,564</u>	<u>6,447</u>
 Service Charge Expenditure	 7,332	 8,291
 Major Works	 10,445	 0
 Contribution To Administrative Expenses Of 63 Redcliffe Gardens Limited	 <u>501</u>	 <u>479</u>
	<u>18,278</u>	<u>8,770</u>
	286	(2,323)
 Funds Due (From)/To Lessees		
At 24th March 2009	(790)	1,533
Funds Due From Lessees		
At 24th March 2010	<u>(504)</u>	<u>(790)</u>

3. TANGIBLE ASSETS

	2010 £
Cost At 24 03 09 & 24 03.10	<u>2</u>

The company owns the freehold of 63 Redcliffe Gardens, London SW10. In the opinion of the directors at 24th March 2010 there was no material difference between the book and market value of the property

63 REDCLIFFE GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2010

4. DEBTORS

	2010	2009
	£	£
Funds Held By Managing Agents	175	1,008
Service Charge Surplus (Note 2)	504	790
Sundry Debtors	15	156
Prepayments	<u>1,212</u>	<u>1,601</u>
	<u>1,906</u>	<u>3,555</u>

5. CREDITORS amounts falling due
within one year

	2010	2009
	£	£
Income Tax	21	21
Accruals	1,432	2,968
Sundry Creditors	<u>453</u>	<u>566</u>
	<u>1,906</u>	<u>3,555</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2010	2009
	£	£
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>