

Registered Number 04516951

A & M Lawlor Limited

Abbreviated Accounts

30 September 2011

A & M Lawlor Limited

Registered Number 04516951

Company Information

Registered Office:

24 Church Road

Aston

Birmingham

West Midlands

B6 5UP

A & M Lawlor Limited

Registered Number 04516951

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	57,750	63,000
Tangible	3	4,108	4,670
Investments	4	50,000	50,000
		<u>111,858</u>	<u>117,670</u>
Current assets			
Stocks		25,980	33,763
Debtors		61,678	118,674
Cash at bank and in hand		505,767	536,977
Total current assets		<u>593,425</u>	<u>689,414</u>
Creditors: amounts falling due within one year		(114,512)	(286,102)
Net current assets (liabilities)		478,913	403,312
Total assets less current liabilities		<u>590,771</u>	<u>520,982</u>
Provisions for liabilities		(684)	(684)
Total net assets (liabilities)		<u>590,087</u>	<u>520,298</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		589,987	520,198
Shareholders funds		<u>590,087</u>	<u>520,298</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

A Lawlor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. The company's policy is to recognise income from prescriptions in the month in which they are filled.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>105,000</u>
At 30 September 2011	<u>105,000</u>

Amortisation

At 01 October 2010	42,000
Charge for year	<u>5,250</u>
At 30 September 2011	<u>47,250</u>

Net Book Value

At 30 September 2011	57,750
At 30 September 2010	<u>63,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2010		13,800
Additions	-	<u>164</u>
At 30 September 2011	-	<u>13,964</u>
Depreciation		
At 01 October 2010		9,130
Charge for year	-	<u>726</u>
At 30 September 2011	-	<u>9,856</u>
Net Book Value		
At 30 September 2011		4,108
At 30 September 2010	-	<u>4,670</u>
4 Investments (Fixed Assets)		

Cost Or Valuation	£
At 01 October 2010	<u>50,000</u>
At 30 September 2011	<u>50,000</u>
Net Book Value	
At 30 September 2011	50,000
At 30 September 2010	<u>50,000</u>

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
50 Ordinary "A" shares of £1 each	50	50
50 Ordinary "B" shares of £1 each	50	50