

Registered Number 04516925

ATEC ASSOCIATES LIMITED

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		2	2
Fixed assets			
Tangible	2	<u>3,255</u>	<u>6,489</u>
Total fixed assets		3,255	6,489
Current assets			
Stocks		32,142	49,540
Debtors		12,010	57,065
Cash at bank and in hand		1,185	8,433
Total current assets		<u>45,337</u>	<u>115,038</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(287,554)	
Creditors: amounts falling due within one year		(0)	(476,924)
Net current assets		(242,217)	(361,886)
Total assets less current liabilities		<u>(238,960)</u>	<u>(355,395)</u>
Total net Assets (liabilities)		(238,960)	(355,395)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(238,962)</u>	<u>(355,397)</u>
Shareholders funds		<u>(238,960)</u>	<u>(355,395)</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

Bobby Kalia, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements have been prepared on a going concern basis, the validity of which may depend on the recoverability of cash reserves held in an offshore bank account. The original amount of £488,901 has been written down by 25% as the directors are of the opinion that 75% of this balance is recoverable. The remaining balance of £366,676 has been reclassified to other debtors due after more than one year.

Turnover

No sales during this accounting period

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	6,489
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	<u>6,489</u>
Depreciation	
At 31 August 2010	
Charge for year	3,234
on disposals	
At 31 August 2011	<u>3,234</u>
Net Book Value	
At 31 August 2010	6,489
At 31 August 2011	<u>3,255</u>

According to the director the company will continue trading beyond the financial year end and is expected to make adequate profit in future years to reverse the net deficit position which exists at the balance sheet date. The director has also confirmed that he will continue to provide financial support for a period of not less than 12 months from the date of the signing of the accounts. On this basis it is appropriate to prepare the financial statements on a going concern basis.