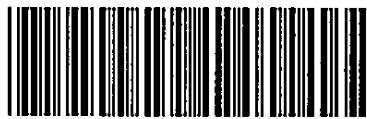


COMPANY REGISTRATION NUMBER 4516911

AVC MOTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2010

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AVC MOTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2010

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AVC MOTORS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		60,000	65,000
Tangible assets		<u>4,536</u>	<u>6,269</u>
		64,536	71,269
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors		9,986	10,274
Cash at bank and in hand		<u>17,057</u>	<u>25,496</u>
		28,043	36,770
CREDITORS Amounts falling due within one year		<u>20,258</u>	<u>30,670</u>
NET CURRENT ASSETS		7,785	6,100
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,321</u>	<u>77,369</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>72,221</u>	<u>77,269</u>
SHAREHOLDERS' FUNDS		<u>72,321</u>	<u>77,369</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

AVC MOTORS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15.02.11, and are signed on their behalf by



D J JONES

Company Registration Number 4516911

The notes on pages 3 to 4 form part of these abbreviated accounts

AVC MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Written off over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools & Equipment	- 15% Reducing Balance
Car	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AVC MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2010

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2009	100,000	18,726	118,726
Disposals	—	(6,996)	(6,996)
At 31 August 2010	100,000	11,730	111,730
DEPRECIATION			
At 1 September 2009	35,000	12,457	47,457
Charge for year	5,000	799	5,799
On disposals	—	(6,062)	(6,062)
At 31 August 2010	40,000	7,194	47,194
NET BOOK VALUE			
At 31 August 2010	60,000	4,536	64,536
At 31 August 2009	65,000	6,269	71,269

3 SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid.

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>