

DTH ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2004



DTH ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2004

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DTH ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			963		993
CURRENT ASSETS					
Debtors		4,325		2,714	
Cash at bank and in hand		35,142		6,556	
		<u>39,467</u>		<u>9,270</u>	
CREDITORS: Amounts falling due within one year		<u>19,140</u>		<u>1,298</u>	
NET CURRENT ASSETS			<u>20,327</u>		<u>7,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,290</u>		<u>8,965</u>
PROVISIONS FOR LIABILITIES AND CHARGES			183		189
			<u>21,107</u>		<u>8,776</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

DTH ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>21,105</u>	<u>8,774</u>
SHAREHOLDERS' FUNDS		<u>21,107</u>	<u>8,776</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28/10/2004 and are signed on their behalf by:


.....
D T HOPTON

The notes on pages 3 to 4 form part of these abbreviated accounts.

DTH ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% Straight Line

Deferred taxation

Provision is made to take account of timing differences between the treatment of items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of certain timing differences that have originated but not reversed by the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2003	1,489
Additions	700
At 31 August 2004	<u>2,189</u>
DEPRECIATION	
At 1 September 2003	496
Charge for year	730
At 31 August 2004	<u>1,226</u>
NET BOOK VALUE	
At 31 August 2004	<u>963</u>
At 31 August 2003	<u>993</u>

DTH ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2004

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
50 Class A Ordinary Shares shares of £1 each	50	50
50 Class B Ordinary Shares shares of £1 each	50	50
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Class A Ordinary Shares shares of £1 each	1	1	1	1
Class B Ordinary Shares shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Share issued

One class A ordinary and one B ordinary shares were issued at par during the period and they rank pari passu subject to the matters set out below.

Dividends

Dividends may be paid at different rates on each class of share.

Votes

Members owning class B ordinary shares are not entitled to vote at general meetings.