Registered Number 04516333

RITEWELD ENGINEERING LIMITED

Abbreviated Accounts

30 June 2011

RITEWELD ENGINEERING LIMITED **Registered Number 04516333**

Balance Sheet as at 30 June 2011

	Notes	**2011**		**2010**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		29,422		35,142
Total fixed assets			29,422		35,142
Current assets					
Stocks		99,041		25,656	
Debtors		294,295		228,321	
Cash at bank and in hand		3		58,324	
Total current assets		393,339		312,301	
Creditors: amounts falling due within one year		(199,727)		(47,433)	
Net current assets			193,612		264,868
Total assets less current liabilities			223,034		300,010
Creditors: amounts falling due after one year					(348)
Provisions for liabilities and charges			(4,958)		(5,843)
Total net Assets (liabilities)			218,076		293,819
Capital and reserves					
Called up share capital			100		100
Profit and loss account			217,976		293,719
Shareholders funds			218,076		293,819

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:
Mr D Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the **Companies Act 2006.**

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting conventionThe financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of value added tax.In respect of long term contracts and contracts for on-going services, turnover represents the value of the work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 30 June 2010	124,276
additions	1,346
disposals	
revaluations	
transfers	
At 30 June 2011	125,622
Depreciation	
At 30 June 2010	89,134
Charge for year	7,066
on disposals	
At 30 June 2011	96,200
Net Book Value	
At 30 June 2010	35,142
At 30 June 2011	29,422

3 **Related party disclosures**

Mr D Young has personally guaranteed the company's bank overdraft to a maximum of £55,000. The company paid rent of £30,000 (2010 - £30,000) to Mr D Young for the use of a warehouse and office owned by him. As at the balance sheet date Mr D Young owed the company £4,090 (2010 - Nil). No interest is being charged on this loan.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £348 (2010 - £4,180)

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £348).