

**Company number:
4516196 (ENGLAND & WALES)**

**ABTECH POWER LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010**

**MOORE STEPHENS
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COMPANIES HOUSE

ABTECH POWER LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

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COMPANY NUMBER.4516196 (ENGLAND & WALES)


ABTECH POWER LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		195,097		200,146
Investments	3		-		101,550
			<u>195,097</u>		<u>301,696</u>
Current assets					
Stocks		28,296		9,666	
Debtors	4	181,850		199,866	
Cash at bank and in hand		607		1,338	
		<u>210,753</u>		<u>210,870</u>	
Creditors					
Due within one year		(276,252)		(285,745)	
Net current liabilities			<u>(65,499)</u>		<u>(74,875)</u>
Total assets less current liabilities			<u>129,598</u>		<u>226,821</u>
Creditors					
Due after more than one year	6		(216,000)		(135,852)
Provisions for liabilities			<u>(152)</u>		<u>(222)</u>
Net (liabilities)/assets			<u>(86,554)</u>		<u>90,747</u>
Capital and reserves					
Called up share capital	7		10,000		10,000
Profit and loss account			(96,554)		80,747
Shareholders' funds			<u>(86,554)</u>		<u>90,747</u>

For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 27 February 2011 and signed on its behalf


A G Brand
 Director

The annexed notes form part of these financial statements

ABTECH POWER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents charges to external customers exclusive of Value Added Tax and trade discounts

Depreciation of fixed assets

Fixed asset investments These are valued at cost less any impairment provision the directors consider to be required

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

Freehold property (Buildings only)	2% per annum straight line
Fixtures and fittings	25% per annum straight line

Depreciation charged is apportioned in the year of acquisition of an asset but none is charged in the year of disposal

Stocks

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value Cost, where appropriate, includes a proportion of directly attributable overheads

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged

Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction Exchange differences are taken into account in arriving at the operating profit

ABTECH POWER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

2 Tangible fixed assets

	Total £
Cost	
At 1 September 2009	233,586
Additions	390
	<hr/>
At 31 August 2010	233,976
	<hr/>
Depreciation	
At 1 September 2009	33,440
Charge for the year	5,439
	<hr/>
At 31 August 2010	38,879
	<hr/>
Net book value	
At 31 August 2010	195,097
	<hr/> <hr/>
At 31 August 2009	200,146
	<hr/> <hr/>

3 Investments

	Total £
Cost or valuation	
At 1 September 2009	101,550
Revaluations	(101,550)
	<hr/>
At 31 August 2010	-
	<hr/>
Net book value	
At 31 August 2010	-
	<hr/> <hr/>
At 31 August 2009	101,550
	<hr/> <hr/>

4 Debtors

Debtors include an amount of £nil (2009 £17,609) falling due after more than one year

Included within other debtors is a loan to A G Brand, a director, of £nil (2009 £94,827) The maximum amount outstanding during the year was £107,643 (2009 £123,270) Interest has been charged on this loan

Included in other debtors is a loan to G Brand, a Director, of £663 This was the maximum amount outstanding during the year and has been repaid after the year end

5 Creditors

Of the creditors due within one year £188,104 (2009 £78,882) is secured

Of the creditors due after more than one year £216,000 (2009 £135,852) is secured

ABTECH POWER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

6 Creditors - amounts falling due after more than one year

Of the creditors, the following amounts are repayable wholly or in part more than five years after the balance sheet date

	2010	2009
	£	£
Bank Loan repayable by instalments	-	49,896
	<u>-</u>	<u>49,896</u>
	<u>-</u>	<u>49,896</u>

7 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

8 Transactions with directors and officers

During the year G Brand, a Director, was paid £2,400 (2009 £5,000) for accounting services to the company