

Registered Number 04516196

ABTECH POWER LIMITED

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	190,057	195,097
Total fixed assets		190,057	195,097
Current assets			
Stocks		13,162	28,296
Debtors		50,119	181,850
Cash at bank and in hand		400	607
Total current assets		63,681	210,753
Creditors: amounts falling due within one year	3	(86,025)	(276,252)
Net current assets		(22,344)	(65,499)
Total assets less current liabilities		167,713	129,598
Creditors: amounts falling due after one year		(262,439)	(216,000)
Provisions for liabilities and charges		(70)	(152)
Total net Assets (liabilities)		(94,796)	(86,554)
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		(104,796)	(96,554)
Shareholders funds		(94,796)	(86,554)

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2012

And signed on their behalf by:

A G Brand, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 **Accounting policies**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads. Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full. Deferred taxation Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based upon rates enacted at the balance sheet date. Foreign exchange Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Turnover

Turnover represents charges to external customers exclusive of Value Added Tax and trade discounts. Income from sale of goods is recognised at the date the delivery leaves the company premises

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	233,976
additions	406
disposals	
revaluations	
transfers	
At 31 August 2011	<u>234,382</u>
Depreciation	
At 31 August 2010	38,879

Charge for year	5,446
on disposals	
At 31 August 2011	<u>44,325</u>

Net Book Value	
At 31 August 2010	195,097
At 31 August 2011	<u>190,057</u>

3 **Creditors: amounts falling due within one year**

2011	2010
£	£
<u>86,025</u>	<u>276,252</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		

5 **Transactions with directors**

During the year G Brand, a Director, was paid £nil (2010 £2,400) for accounting services to the company.