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DELHICIOUS FOODS LIMITED

FINANCIAL ACCOUNTS FOR THE
year ENDED 31ST JANUARY 2008

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COMPANIES HOUSE

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JOLLY & COMPANY
CHARTERED ACCOUNTANTS
AASHIANA, BROOMFIELD CLOSE
GREAT MISSENDEN, BUCKS. HP16 9HX

DELHICIOUS FOODS LIMITED
FINANCIAL ACCOUNTS
FOR THE year ENDED 31ST JANUARY 2008

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The following page does not form part of the Statutory Accounts

Appendix

1 Trading and Profit and Loss Account

DELHICIOUS FOODS LIMITED
REPORT OF THE DIRECTORS

FOR THE year ENDED 31ST JANUARY 2008

The directors present their annual report with the accounts of the company for the year ended 31 JANUARY 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year was that of catering

DIRECTORS

The directors in office in the year to 31 JANUARY 2008 and their beneficial interests in the company's issued ordinary share capital were as follows

	Ordinary Shares of £1 each	
	<u>2008</u>	<u>2007</u>
J Saberwal	45	45
K N Saberwal	45	45

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently ,
- make judgements and estimates that are reasonable and prudent ,
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in financial statements ,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DELICIOUS FOODS LIMITED
REPORT OF THE DIRECTORS (CONTINUED)
FOR THE year ENDED 31ST JANUARY 2008

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the
board of directors

J. Saberwal

J Saberwal

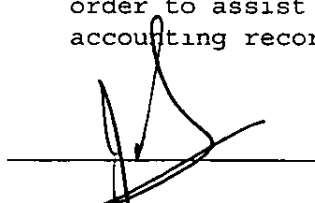
Secretary

DATED

4 9 08

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF
DELHICIOUS FOODS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2008 set out in pages 4 to 8 and you consider that the company is exempt from an audit under section 249A (1) of the Companies Act 1985 In accordance with your instructions we have compiled these unaudited financial statements , in order to assist you fulfil your statutory responsibilities, from the accounting records and information supplied to us



JOLLY & COMPANY
Chartered Accountants

Aashiana
Broomfield Close
Great Missenden
Bucks HP16 9HX

DATED

4/9/08

DELICIOUS FOODS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE year ENDED 31ST JANUARY 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
TURNOVER	-	271,767	214,005
Cost of Sales		91,054	67,290
<u>GROSS PROFIT</u>		180,713	146,715
Net Operating Expenses			
Administrative Expenses		120,425	114,354
<u>OPERATING PROFIT</u>	<u>2</u>	60,288	32,361
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</u>		60,288	32,361
Interest Payable	-	1,328	1,500
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		58,960	30,861
Tax on Ordinary Activities	<u>5</u>	11,124	4,753
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		47,836	26,108
Dividends	<u>4</u>	57,065	30,620
<u>LOSS FOR THE YEAR</u>		£ (9,229)	£ (4,512)

STATEMENT OF RETAINED EARNINGS

Loss for the Year	(9,229)	(4,512)
<u>RETAINED LOSS CARRIED FORWARD</u>	£ (9,229)	£ (4,512)

None of the company's activities were acquired or discontinued during the above two financial years

There were no recognised gains or losses other than the profit or loss for the above two financial years

DELHICIOUS FOODS LIMITEDBALANCE SHEET
AS AT 31ST JANUARY 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
FIXED ASSETS			
Tangible Assets	<u>6</u>	22,363	15,156
CURRENT ASSETS			
Stock and Work in Progress	<u>—</u>	4,800	7,250
Debtors	<u>7</u>	9,533	12,515
		<u>14,333</u>	<u>19,765</u>
CREDITORS : Amounts Falling			
Due within One Year	<u>8</u>	(29,415)	(24,663)
		<u>(15,082)</u>	<u>(4,898)</u>
Bank Loans Due after One Year		(22,182)	(15,930)
		<u>(22,182)</u>	<u>(15,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (14,901)</u>	<u>£ (5,672)</u>
CAPITAL AND RESERVES			
Share Capital	<u>9</u>	100	100
Other Reserves		(5,772)	(1,260)
Profit and Loss Account	<u>—</u>	(9,229)	(4,512)
TOTAL SHAREHOLDERS' FUNDS		<u>£ (14,901)</u>	<u>£ (5,672)</u>

For the year ended 31 January 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

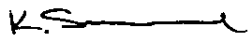
DELHICIOUS FOODS LIMITEDBALANCE SHEET

(continued)

AS AT 31ST JANUARY 2008

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the Board



K N Saberwal

DIRECTOR

DATED

4/9/2008

DELHICIOUS FOODS LIMITEDNOTES TO THE ACCOUNTS
FOR THE year ENDED 31ST JANUARY 2008**1. Accounting Policies****1 1 Accounting Convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption FRS1 from the requirement to produce a cash flow statement because it is a small company

1 2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1 3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows,

Plant, Machinery & Equipment	-- 20% p a. reducing balance basis
Motor Vehicle	-- 20% p a reducing balance basis

2. Operating Profit

Operating Profit is stated after charging ,

	2008	2007
	£	£
Depreciation	5591	3787
	=====	=====

3. Directors' Emoluments

Remuneration	16510	15260
	=====	=====

4. Dividends

Dividends declared and drawn amounted to	57065	30620
	=====	=====

5. Corporation Tax

Corporation tax for the year amounted to	10550	4753
Under Provision		574
	=====	=====
	10550	5327
	=====	=====

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

6. Tangible Fixed Assets

	Plant, Mach & Equip £	Motor Vehicle £	Total £
Cost			
Balance at 1 2 07	27490	3050	30540
Additions	12799		12799
	<u>40289</u>	<u>3050</u>	<u>43339</u>
Depreciation			
Balance at 1 2 07	13506	1878	15384
Charge for year	5356	235	5591
	<u>18862</u>	<u>2113</u>	<u>20975</u>
Net Book Value at 31 1 2008	21427	937	22364
	=====	===	=====

7. Debtors

	2008 £	2007 £
Trade	7097	10848
Other	2436	1667
	<u>9533</u>	<u>12515</u>
	=====	=====

8. Creditors

Bank Overdraft	2022	15673
Directors' Loan Account	16	407
Accruals	14641	3830
Corporation Tax	12736	4753
	<u>29415</u>	<u>24663</u>
	=====	=====

9. Share Capital

Authorised		
100 ordinary shares of £1 each	100	100
	===	===
Alloted, Called Up and Fully Paid		
100 ordinary shares of £1 each	100	100
	===	===