REGISTERED NUMBER: 04515819 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st August 2020

for

Back In Motion Limited

Contents of the Financial Statements for the Year Ended 31st August 2020

Back In Motion Limited

Company Information
for the Year Ended 31st August 2020

DIRECTORS:	Mrs J Santus Mr J Joyce
SECRETARY:	
REGISTERED OFFICE:	5 Main Square Buckshaw Village Chorley Lancashire PR7 7AR
REGISTERED NUMBER:	04515819 (England and Wales)
ACCOUNTANTS:	Stephen Andrews & Co Limited 186 Eaves Lane Chorley Lancashire PR6 0AU

Balance Sheet
31st August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		3		3
Investments	6		1,971		1,971
			1,974		1,974
CURRENT ASSETS					
Stocks		546		584	
Debtors	7	1,516		1,458	
Cash at bank and in hand		32,823		51,327	
		34,885		53,369	
CREDITORS					
Amounts falling due within one year	8	18,323		21,470	
NET CURRENT ASSETS			16,562		31,899
TOTAL ASSETS LESS CURRENT LIABILITIES			18,536		33,873
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			18,534		33,871
SHAREHOLDERS' FUNDS			18,536		33,873

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th October 2020 and were signed on its behalf by:

Mrs J Santus - Director

Mr J Joyce - Director

Notes to the Financial Statements
for the Year Ended 31st August 2020

1. STATUTORY INFORMATION

Back In Motion Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st September 2019	
and 31st August 2020	15,000
AMORTISATION	
At 1st September 2019	
and 31st August 2020	15,000
NET BOOK VALUE	
At 31st August 2020	-
At 31st August 2019	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st September 2019	
and 31st August 2020	8,263
DEPRECIATION	
At 1st September 2019	
and 31st August 2020	8,260
NET BOOK VALUE	
At 31st August 2020	3
At 31st August 2019	3

6. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.8.20	31.8.19
	£	£
Bitcoin	1,971	1,971

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	551	1,458
Other debtors	965	-
	1,516	1,458

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	9,212	11,709
Taxation and social security	6,386	7,462
Other creditors	2,725	2,299
	18,323	21,470

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.20 £	31.8.19 £
2	Ordinary	£1	2	2