

**Report of the Director and  
Financial Statements for the Year Ended 31 August 2012  
for  
Geoff Lee & Partners Limited**

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for the Year Ended 31 August 2012**

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**Geoff Lee & Partners Limited**

**Company Information  
for the Year Ended 31 August 2012**

**DIRECTOR:**

Mr G R Lee

**REGISTERED OFFICE:**

73 Lowfield Street  
Dartford  
Kent  
BR8 7DF

**REGISTERED NUMBER:**

04515718 (England and Wales)

**ACCOUNTANTS:**

Adams & Moore  
Chartered Certified Accountants  
73 Lowfield Street  
Dartford  
Kent  
DA1 1HP

**Report of the Director  
for the Year Ended 31 August 2012**

The director presents his report with the financial statements of the company for the year ended 31 August 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of printers.

**DIRECTOR**

Mr G R Lee held office during the whole of the period from 1 September 2011 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr G R Lee - Director

3 December 2012

**Profit and Loss Account  
for the Year Ended 31 August 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		8,543	13,008
Cost of sales		<u>3,528</u>	<u>5,681</u>
<b>GROSS PROFIT</b>		5,015	7,327
Administrative expenses		<u>8,955</u>	<u>7,286</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	(3,940)	41
Interest receivable and similar income		<u>1</u>	<u>2</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(3,939)	43
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(3,939)</u>	<u>43</u>

The notes form part of these financial statements

**Balance Sheet**  
**31 August 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		66		88
<b>CURRENT ASSETS</b>					
Debtors	6	610		2,938	
Cash at bank and in hand		<u>2,600</u>		<u>5,664</u>	
		3,210		8,602	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,654</u>		<u>4,129</u>	
<b>NET CURRENT ASSETS</b>			<u>556</u>		<u>4,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>622</u>		<u>4,561</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		<u>621</u>		<u>4,560</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>622</u>		<u>4,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 3 December 2012 and were signed by:

Mr G R Lee - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis. This assumes that the company will continue in operational existence for the foreseeable future.

At the balance sheet date, the company's liabilities for the year ended 31 August 2012 exceed its assets. The director of the company has sought assurance from the creditors that their debts will not be called in within the next twelve months.

The director has therefore deemed it appropriate that the financial statements be prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2011 - operating profit) is stated after charging:

	2012 £	2011 £
Depreciation - owned assets	<u>22</u>	<u>29</u>
Director's remuneration and other benefits etc	<u>7,000</u>	<u>5,700</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2012 nor for the year ended 31 August 2011.

**4. DIVIDENDS**

	2012 £	2011 £
Ordinary share of £1		
Final	<u>-</u>	<u>5,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2012

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>593</u>
<b>DEPRECIATION</b>	
At 1 September 2011	505
Charge for year	<u>22</u>
At 31 August 2012	<u>527</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>66</u>
At 31 August 2011	<u>88</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	541	2,864
Social security and other tax	-	74
VAT	<u>69</u>	<u>-</u>
	<u>610</u>	<u>2,938</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	786	1,945
VAT	-	140
Other creditors	-	490
Directors' current accounts	1,668	794
Accrued expenses	<u>200</u>	<u>760</u>
	<u>2,654</u>	<u>4,129</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2012

9. RESERVES

	Profit and loss account £
At 1 September 2011	4,560
Deficit for the year	(3,939)
At 31 August 2012	<u>621</u>

10. RELATED PARTY DISCLOSURES

During the year under review the company had related party transactions with its director Mr G R Lee. These transactions were limited to interest-free loans made to the company.

At the close of business on 31 August 2012 the company owed the director £1,892 (2011 £794).

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company during the year under review was Mr G R Lee, sole director by virtue of holding 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.