

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**FOR**

**C. D. HOLDSWORTH LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**C. D. HOLDSWORTH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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<b>DIRECTORS:</b>	Mr. C.D. Holdsworth Mrs. D.A. Holdsworth
<b>REGISTERED OFFICE:</b>	30 Great Coates Road GRIMSBY DN34 4NE
<b>REGISTERED NUMBER:</b>	04515688 (England and Wales)
<b>ACCOUNTANTS:</b>	Smethurst & Co LLP 12 Abbey Road GRIMSBY DN32 0HL
<b>BANKERS:</b>	Santander 49 Victoria St West GRIMSBY DN31 1DA

**ABRIDGED BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,000		3,000
Tangible assets	5		<u>22,817</u>		<u>30,433</u>
			24,817		33,433
<b>CURRENT ASSETS</b>					
Stocks		311,256		1,000	
Debtors		137,910		132,214	
Cash at bank		<u>221,266</u>		<u>439,413</u>	
		670,432		572,627	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>53,308</u>		<u>54,322</u>	
<b>NET CURRENT ASSETS</b>			617,124		518,305
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			641,941		551,738
<b>CREDITORS</b>					
Amounts falling due after more than one year			(48,908)		-
<b>PROVISIONS FOR LIABILITIES</b>			(4,335)		(5,782)
<b>NET ASSETS</b>			<u>588,698</u>		<u>545,956</u>
<b>CAPITAL AND RESERVES</b>					
Allotted, called up and fully paid share capital			100		100
Profit and loss account			<u>588,598</u>		<u>545,856</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>588,698</u>		<u>545,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 SEPTEMBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

Mr. C.D. Holdsworth - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1. STATUTORY INFORMATION**

C. D. Holdsworth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced painting and decorating services, excluding value added tax and property sales.

**Goodwill**

Goodwill arising on the acquisition of business, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its expected useful life which is estimated at twenty years, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Computer equipment	- 33% Straight Line

**Government grants**

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2019	
and 30 September 2020	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 October 2019	17,000
Amortisation for year	<u>1,000</u>
At 30 September 2020	<u>18,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>2,000</u>
At 30 September 2019	<u>3,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2019	
and 30 September 2020	<u>53,886</u>
<b>DEPRECIATION</b>	
At 1 October 2019	23,453
Charge for year	<u>7,616</u>
At 30 September 2020	<u>31,069</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>22,817</u>
At 30 September 2019	<u>30,433</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.