

**Registered Number 04515527**

**Quality Kitchens (UK) Limited**

**Abbreviated Accounts**

**31 August 2011**

**Quality Kitchens (UK) Limited**

**Registered Number 04515527**

**Company Information**

**Registered Office:**

Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

**Reporting Accountants:**

Gibsons Financial Limited  
Chartered Accountants  
Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

Quality Kitchens (UK) Limited

Registered Number 04515527

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	20,362	8,250
		<u>20,362</u>	<u>8,250</u>
<b>Current assets</b>			
Stocks		247,623	261,181
Debtors		25,645	83,800
Cash at bank and in hand		50	449
Total current assets		<u>273,318</u>	<u>345,430</u>
<b>Creditors: amounts falling due within one year</b>	3	(232,491)	(266,338)
<b>Net current assets (liabilities)</b>		40,827	79,092
<b>Total assets less current liabilities</b>		<u>61,189</u>	<u>87,342</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(56,029)	(76,888)
<b>Provisions for liabilities</b>		(3,513)	(998)
<b>Total net assets (liabilities)</b>		<u>1,647</u>	<u>9,456</u>
<b>Capital and reserves</b>			
Called up share capital	4	70,100	70,100
Profit and loss account		(68,453)	(60,644)
<b>Shareholders funds</b>		<u>1,647</u>	<u>9,456</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:

**D J Buckley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	20% on reducing balance
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 September 2010		20,281
Additions	-	<u>18,350</u>
At 31 August 2011	-	<u>38,631</u>
<b>Depreciation</b>		
At 01 September 2010		12,031
Charge for year	-	<u>6,238</u>
At 31 August 2011	-	<u>18,269</u>
<b>Net Book Value</b>		
At 31 August 2011		20,362
At 31 August 2010	-	<u>8,250</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	57,350	0

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
70100 Ordinary shares of £1 each	70,100	70,100

5 **RELATED PARTY DISCLOSURES**

Both directors are also directors and shareholders of Spa Gallery Limited, a company registered in England and Wales that was dissolved on 10 April 2012. At the year end the company was owed £10,000 (2010 - £45,297) by Spa Gallery Limited, being the recoverable part of monies owed to Quality Kitchens limited. The balance has been written off in these financial statements. The directors have provided the company's bankers with personal guarantees, secured over their private residence.