

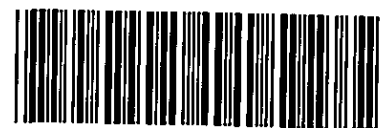
REGISTERED NUMBER: 04515527 (England and Wales)

**Amended
Abbreviated Accounts for the Year Ended 31 August 2010**

for

**Quality Kitchens (UK) Limited
Trading as QualityKitchensDirect.com**

THURSDAY



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COMPANIES HOUSE

Quality Kitchens (UK) Limited
Trading as QualityKitchensDirect.com

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31 August 2010**

DIRECTORS: D J Buckley
Ms W A Chapman

SECRETARY: D J Buckley

REGISTERED OFFICE: Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

REGISTERED NUMBER: 04515527 (England and Wales)

ACCOUNTANTS: Gibsons Financial Limited
Chartered Accountants
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

Abbreviated Balance Sheet
31 August 2010

	Notes	31 8 10 £	£	31 8 09 £	£
FIXED ASSETS					
Tangible assets	2		8,250		10,699
CURRENT ASSETS					
Stocks		261,181		260,822	
Debtors		83,800		69,656	
Cash in hand		449		101	
		<u>345,430</u>		<u>330,579</u>	
CREDITORS					
Amounts falling due within one year		<u>266,338</u>		<u>296,415</u>	
NET CURRENT ASSETS			<u>79,092</u>		<u>34,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,342		44,863
CREDITORS					
Amounts falling due after more than one year			(76,888)		(87,066)
PROVISIONS FOR LIABILITIES			<u>(998)</u>		<u>(1,512)</u>
NET ASSETS/(LIABILITIES)			<u>9,456</u>		<u>(43,715)</u>
CAPITAL AND RESERVES					
Called up share capital	3		70,100		100
Profit and loss account			<u>(60,644)</u>		<u>(43,815)</u>
SHAREHOLDERS' FUNDS			<u>9,456</u>		<u>(43,715)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

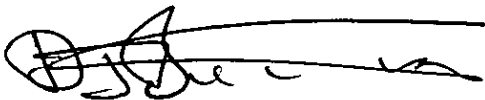
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 August 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D J Buckley', with a long horizontal line extending to the right.

D J Buckley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures & plant	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009 and 31 August 2010	20,281
DEPRECIATION	
At 1 September 2009	9,582
Charge for year	2,449
At 31 August 2010	12,031
NET BOOK VALUE	
At 31 August 2010	8,250
At 31 August 2009	10,699

3 CALLED UP SHARE CAPITAL

Ordinary shares of £1 were issued during the year for cash of £70,000

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2010**

4 RELATED PARTY DISCLOSURES

Both directors are also directors and shareholders of Spa Gallery Limited, a company registered in England and Wales. At the year end the company was owed £45,297 (2009 - £21,096) by Spa Gallery Limited by way of an associated company loan.

During the year the directors converted part of their loan to ordinary share capital by issuing 70,000 ordinary shares at par. After the conversion, the company owed the directors £15,868 at the balance sheet date.

The directors have provided the company's bankers with personal guarantees, secured over their private residence.