

**Abbreviated Accounts for the Year Ended 31 August 2005**

**for**

**Quality Kitchens (UK) Limited  
Trading as QualityKitchensDirect.com**



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COMPANIES HOUSE

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25/08/2006

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for the Year Ended 31 August 2005**

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**Company Information**  
**for the Year Ended 31 August 2005**

**DIRECTORS:** D J Buckley  
Ms W A Chapman

**SECRETARY:** D J Buckley

**REGISTERED OFFICE:** Foresters Hall  
25-27 Westow Street  
Upper Norwood  
London  
SE19 3RY

**REGISTERED NUMBER:** 04515527 (England and Wales)

**ACCOUNTANTS:** Gibsons Financial LLP  
Chartered Accountants  
Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

**Abbreviated Balance Sheet**  
**31 August 2005**

	Notes	31.8.05 £	£	31.8.04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		25,876		-
<b>CURRENT ASSETS</b>					
Stocks		14,613		-	
Debtors		22,902		-	
Cash in hand		-		100	
		<u>37,515</u>		<u>100</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>62,015</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(24,500)</u>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,376</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,276</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,376</u>		<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

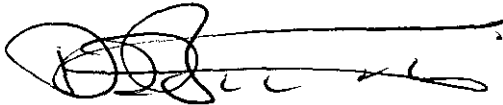
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 August 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'D J Buckley', with a long horizontal line extending to the right.

D J Buckley - Director

Approved by the Board on 15 August 2006

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Display Fittings	- 15% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	30,808
At 31 August 2005	<u>30,808</u>
<b>DEPRECIATION</b>	
Charge for year	4,932
At 31 August 2005	<u>4,932</u>
<b>NET BOOK VALUE</b>	
At 31 August 2005	<u><u>25,876</u></u>

**3. CREDITORS**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2005**

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.8.05	31.8.04
		£	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.05	31.8.04
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 August 2005:  
£

**D J Buckley**

Balance outstanding at start of year	-
Balance outstanding at end of year	871
Maximum balance outstanding during year	<u>871</u>

**Ms W A Chapman**

Balance outstanding at start of year	-
Balance outstanding at end of year	950
Maximum balance outstanding during year	<u>950</u>

The directors loans were repaid in full during November 2005.