

Registration number: 4515339

# Team Recruit Limited

trading as  
Team Recruit Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2006

OMB Partnership Limited  
Suite 27 Craven Court II  
Glebeland Road  
Camberley  
Surrey  
GU15 3BU

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**Team Recruit Limited**  
**trading as**  
**Team Recruit Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Unaudited Financial Statements of  
Team Recruit Limited trading as Team Recruit Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
.....  
OMB Partnership Limited

Suite 27 Craven Court II  
Glebeland Road  
Camberley  
Surrey  
GU15 3BU

30 October 2007

**Team Recruit Limited**  
trading as  
**Team Recruit Limited**

**Abbreviated Balance Sheet as at 31 December 2006**

		2006		2005	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		8,003		8,489
<b>Current assets</b>					
Debtors		395,262		320,316	
Cash at bank and in hand		-		2,155	
		<u>395,262</u>		<u>322,471</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(392,118)</u>		<u>(299,910)</u>	
<b>Net current assets</b>			<u>3,144</u>		<u>22,561</u>
<b>Total assets less current liabilities</b>			11,147		31,050
<b>Creditors: Amounts falling due after more than one year</b>			<u>(30,345)</u>		<u>(41,250)</u>
<b>Net liabilities</b>			<u>(19,198)</u>		<u>(10,200)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserve			(19,298)		(10,300)
<b>Equity shareholders' deficit</b>			<u>(19,198)</u>		<u>(10,200)</u>

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 30 October 2007



Mr Carl Wheeler  
Director

**Team Recruit Limited**  
**trading as**  
**Team Recruit Limited**

**Notes to the abbreviated accounts for the Year Ended 31 December 2006**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Going concern**

These financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer Equipment	20% straight line basis
Fixtures and fittings	20% straight line basis
Motor Equipment	20% straight line basis

**Deferred taxation**

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Operating leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Team Recruit Limited**  
trading as  
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**Notes to the abbreviated accounts for the Year Ended 31 December 2006**

..... continued

**2 Fixed assets**

	<b>Tangible assets</b> <b>£</b>
<b>Cost</b>	
As at 1 January 2006	12,216
Additions	<u>2,447</u>
As at 31 December 2006	<u>14,663</u>
<b>Depreciation</b>	
As at 1 January 2006	3,727
Charge for the year	<u>2,933</u>
As at 31 December 2006	<u>6,660</u>
<b>Net book value</b>	
As at 31 December 2006	<u>8,003</u>
As at 31 December 2005	<u>8,489</u>