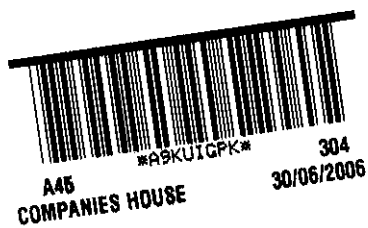


**ACCOUNTING PARTNERSHIP ENGLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005**

COMPANY NUMBER: 4514694



ACCOUNTING PARTNERSHIP ENGLAND LIMITED
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YEAR ENDED 31 AUGUST 2005

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**ACCOUNTANT'S REPORT
TO THE DIRECTORS OF
ACCOUNTING PARTNERSHIP ENGLAND LIMITED**

**Accountants' report on the unaudited financial statements to the directors of
Accounting Partnership England Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2005, set out on pages 2 to 4, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date *28-6-06*

Accounting Partnership England Ltd.
Accounting Partnership England Limited
5 Longhouse Lane
Poulton-Le-Fylde
Lancs
FY6 8DE

ACCOUNTING PARTNERSHIP ENGLAND LIMITED
ABBREVIATED BALANCE SHEET AS AT
31 AUGUST 2005

	NOTES	£	2005 £	£	2004 £
FIXED ASSETS					
Intangible assets	2		27000		30000
Tangible assets	2		1418		289
			<u>28418</u>		<u>30289</u>
CURRENT ASSETS					
Cash at Bank		2813		1757	
Stocks	3	-		-	
Debtors	4	-		-	
		<u>2813</u>		<u>1757</u>	
CREDITORS					
Amounts due within one year	5	<u>18512</u>		<u>29720</u>	
NET CURRENT ASSETS					
			<u>(15699)</u>		<u>(27963)</u>
TOTAL ASSETS					
			<u>12719</u>		<u>2326</u>
CAPITAL AND RESERVES					
Called up share capital	6		1000		1000
Profit and loss Account			11719		1326
			<u>12719</u>		<u>2326</u>

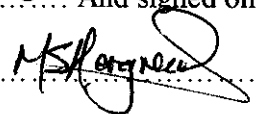
The directors consider that for the year ended 31 August 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements on pages 2 to 4 were approved by the Board of Directors on 28-06-06 And signed on its behalf by:

DIRECTOR



ACCOUNTING PARTNERSHIP ENGLAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items, which are considered material to the company's affairs.

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover comprises the invoiced value of goods and services provided by the company net of trade discounts, VAT and other related taxes.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives, on the following bases:

Plant and Machinery - 15% Reducing balance

Motor Vehicles - 25% Reducing balance

d) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

e) Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that the tax liabilities are likely to crystallise in the foreseeable future.

2. Turnover

During the year to 31 August 2005 NIL% of the company's turnover was to markets outside the U.K.

ACCOUNTING PARTNERSHIP ENGLAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31 JULY 2005

INTANGIBLE FIXED ASSETS

	Goodwill	Total
	£	£
Cost		
At 1 September 2004	30000	30000
At 31 August 2005	30000	30000
Amortisation		
Charge for the year	3000	3000
At 31 August 2005	3000	3000
Net book value		
At 31 August 2005	27000	27000
At 31 August 2004	30000	30000

2. TANGIBLE FIXED ASSETS

	Plant & Machinery	Total
	£	£
COST		
At 1 September 2004	400	400
Additions	1379	1379
Disposals	-	-
31 August 2005	1779	1779
DEPRECIATION		
At 1 September 2004	111	111
Charge for the year	250	250
Written off on disposals	-	-
31 August 2005	361	361
NET BOOK AMOUNT		
At 31 August 2005	1418	1418
At 31 August 2004	300	300

3. STOCKS

	2005	2004
	£	£
Stocks	-	-

4. DEBTORS

	2005	2004
Amounts falling due within one year	£	£
Trade Debtors	-	-
	-	-

5. SECURED CREDITORS

The total amount of Secured Creditors at the Balance Sheet date amounted to £nil.

The total amount of creditors repayable after more than five years amounted to £nil.

6. SHARE CAPITAL

	2005	2004
Authorised	£	£
Ordinary shares of £1 each	1000	1000
Alloted, called up and fully paid		
Ordinary shares of £1 each	1000	1000