

ANNUAL REPORT AND ACCOUNTS

For the year ended 31 August 2003

Directors

D J Williams (Chairman)
J B W Bristow
W Brown
M R Burgess
R Forrest
T P Hart
D M Stock
E J Strilesky

Secretary

J B W Bristow

Registered Office

Russet Tiles
Mill Lane
Hidlenborough
Kent
TN11 9LX

Registered Number

4514676
Registered in England & Wales

Bankers

HSBC Bank plc
184 High Street
Bromley
Kent
BR1 1HE

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ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2003

	Note	£	£
Fixed Assets			
Tangible Assets	2		749
Loans			9,500
			10,249
Current Assets			
Stock		1,367	
Debtors		564	
Cash at bank and in hand		36,025	
		37,956	
Creditors			
Amounts falling due within one year		6,321	
Net Current Assets			31,635
			41,884
Capital Subscribed	4		44,640
Loss for the year			2,756
Capital Retained at 31 August 2003			41,884

The notes on page 3 form part of these Financial Statements.

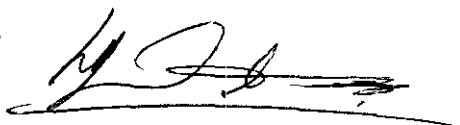
The Directors have:

- a) taken advantage of the Companies Act 1985 in not having these Financial Statements audited under Section 249a(1);
- b) confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985;
- c) acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- d) acknowledged their responsibilities for preparing Financial Statements which give a true and fair view of the Company and of its profit/loss for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to Financial Statements, so far as is applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

Signed on behalf of the board of Directors:

D J Williams
Chairman



Approved by the Board
31st May 2004

NOTES TO THE ACCOUNTS - 31 AUGUST 2003

1. Accounting Policies

Basis of accounting

The Financial Statements have been prepared under the historic cost convention as modified by the revaluation of certain fixed assets (and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002))

Turnover

Turnover represents affiliation fees, subscriptions, grants and match fees

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% on cost
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Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

2. Fixed Assets

	Equipment £
Cost	
Additions	999
At 31 August 2003	999
Depreciation	
Charge for year	250
At 31 August 2003	250
Net book value at 31 August 2003	749

3. Loans

The loans at 31 August 2003 represent amounts advanced to local badminton associations.	9,500
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4. Capital

The Company is a company limited by guarantee and does not have a share capital. The Members of the Company are the Directors of the Company and all members of affiliated clubs, who number approximately 3000. The liability of each member is limited to the amount of their guarantee namely £1 each.

During the year assets were introduced as follow:-

Bank Balances	33,772
Loans	9,500
Stock	1,368
	44,640

These amounts have been treated as opening capital taken over from Kent County Badminton Association and Kent Schools Badminton Association.