

**KENT BADMINTON LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

J & J Accountants and Tax Advisors Limited

Chartered Accountants

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Kent  
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**Kent Badminton Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**

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**Kent Badminton Limited**  
**Balance Sheet**  
**As at 30 June 2021**

**Registered number:** 04514676

|   |              | <b>2021</b>   |               | <b>2020</b>   |               |
|---|--------------|---------------|---------------|---------------|---------------|
|   | <b>Notes</b> | <b>£</b>      | <b>£</b>      | <b>£</b>      | <b>£</b>      |
| <b>CURRENT ASSETS</b>                                 |              |               |               |               |               |
| Stocks  | <b>3</b>     | 3,307         |               | 1,568         |               |
| Debtors   | <b>4</b>     | 479           |               | 802           |               |
| Cash at bank and in hand                              |              | 73,725        |               | 72,207        |               |
|   |              | <u>77,511</u> |               | <u>74,577</u> |               |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>5</b>     | (239 )        |               | (507 )        |               |
|   |              | <u></u>       |               | <u></u>       |               |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |               | <u>77,272</u> |               | <u>74,070</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |               | <u>77,272</u> |               | <u>74,070</u> |
| <b>NET ASSETS</b>                                     |              |               | <u>77,272</u> |               | <u>74,070</u> |
| <b>RESERVES</b>                                       |              |               |               |               |               |
| Other reserves  |              |               | 47,605        |               | 46,140        |
| Income and Expenditure Account                        |              |               | 29,667        |               | 27,930        |
|   |              |               | <u></u>       |               | <u></u>       |
| <b>MEMBERS' FUNDS</b>                                 |              |               | <u>77,272</u> |               | <u>74,070</u> |

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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Miss Joanna Newson

Director

**20/06/2022**

The notes on pages 2 to 3 form part of these financial statements.

**Kent Badminton Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover represents affiliation fees, subscriptions, grants, kit sales and and match fees.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2020: NIL)

**3. Stocks**

|                        | <b>2021</b>  | <b>2020</b>  |
|------------------------|--------------|--------------|
|                        | <b>£</b>     | <b>£</b>     |
| Stock - finished goods | 3,307        | 1,568        |
|                        | <u>3,307</u> | <u>1,568</u> |

**4. Debtors**

|                                | <b>2021</b> | <b>2020</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b>     |             |             |
| Trade debtors                  | 344         | 652         |
| Prepayments and accrued income | 135         | 150         |
|                                | <u>479</u>  | <u>802</u>  |

**Kent Badminton Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**5. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2021</b> | <b>2020</b> |
|------------------------------|-------------|-------------|
|                              | <b>£</b>    | <b>£</b>    |
| Trade creditors              | (1 )        | -           |
| Accruals and deferred income | 240         | 507         |
|                              | <u>239</u>  | <u>507</u>  |

**6. Reserves**

Reserves totalling £47,605 (2020 £46,140) comprise of Capital Fund, Development Fund and the Geoff Rofe Memorial Fund as follows:

**6.1 Capital Fund**

Opening capital represents amounts taken over from Kent County Badminton Association and Kent Schools Badminton Association totalling £44,640 (2020 £44,640).

**6.2 Development Fund**

During the year ended 30th June 2010 the company received £1,500 for the Development of Badminton in KCC. No such monies have currently been expended so the fund carried forward at 30th June 2021 remains at £1,500 (2020 £1,500).

**6.3 Geoff Rofe Memorial Fund**

During the year ended 30th June 2021 the Company received donations of £1,465 in memory of Geoff Rofe who passed away on 23rd November 2020. The fund is to be used to assist disadvantaged or disabled players of the sport under the direction of family members. No grants from the fund were made during the year. The balance at the end of the year was £1,465 (2020 NIL).

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital. The Members of the Company are the Directors' of the Company and all members of affiliated clubs, who number approximately 400.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

Kent Badminton Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 04514676 . The registered office is 29 Cromwell Avenue, Bromley, Kent, BR2 9AG.

Control of the company rests with the Directors' and no one person or entity is in a position to exercise overall control of the company.

**9. Covid-19 Statement**

The activities of the Company have been significantly impacted by the advent of the Covid-19 pandemic which hit the country in March 2020.

There were no inter-county matches at Junior, Senior or Masters age groups and no tournaments held during the year. As a result, the number of members affiliating during the year was also significantly reduced. Although income was reduced, there was a corresponding reduction in outgoings during the year with the result that the Company still returned a small surplus over the year.

Guidance from both Government and Badminton England was that competitive play could return in August 2021 and activities have recommenced at a near normal level.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.