

NOTES TO THE ACCOUNTS - 30 JUNE 2005

1. Accounting Policies

Basis of accounting

The Financial Statements have been prepared under the historic cost convention as modified by the revaluation of certain fixed assets (and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)).

Turnover

Turnover represents affiliation fees, subscriptions, grants and match fees

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Equipment 25% on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

2. Fixed Assets

| Equipment | 30-Jun-05 £ | 30-Jun-04 £ |
|---|----------------|----------------|
| <u>Cost</u> | | |
| B/Fwd | 1,069 | 999 |
| Additions | 0 | 70 |
| C/Fwd | <u>1,069</u> | <u>1,069</u> |
| <u>Depreciation</u> | | |
| B/Fwd | 473 | 250 |
| Charge for year | 267 | 223 |
| C/Fwd | <u>740</u> | <u>473</u> |
| <u>Net book value</u> | <u>329</u> | <u>596</u> |
| | | |
| 3. Loans | | |
| Loans represent amounts advanced to local badminton associations. | <u>9,500</u> | <u>9,500</u> |

4. Capital

The Company is a company limited by guarantee and does not have a share capital. The Members of the Company are the Directors of the Company and all members of affiliated clubs, who number approximately 3000. The liability of each member is limited to the amount of their guarantee namely £1 each.

Opening capital represents amounts taken over from

Kent County Badminton Association and Kent Schools Badminton Association.

| | |
|---------------|---------------|
| Bank Balances | 33,772 |
| Loans | 9,500 |
| Stock | 1,368 |
| | <u>44,640</u> |



ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

| | Note | 30-Jun-05 £ | 30-Jun-04 £ |
|-------------------------------------|------|----------------|----------------|
| Fixed Assets | | | |
| Tangible Assets | 2 | 329 | 596 |
| Loans | 3 | 9,500 | 9,500 |
| | | <u>9,829</u> | <u>10,096</u> |
| Current Assets | | | |
| Stock | | 1,757 | 1,957 |
| Debtors | | 3,513 | 1,579 |
| Cash at bank and in hand | | 29,224 | 34,954 |
| | | <u>34,494</u> | <u>38,490</u> |
| Creditors | | | |
| Amounts falling due within one year | | 3,882 | 6,418 |
| | | <u>3,882</u> | <u>6,418</u> |
| Net Current Assets | | <u>30,612</u> | <u>32,072</u> |
| | | <u>40,441</u> | <u>42,168</u> |
| Capital Subscribed | 4 | 44,640 | 44,640 |
| Accumulated Fund | | | |
| Balance b/fwd | | -2,472 | -2,756 |
| Profit/(Loss) for the year (period) | | <u>-1,727</u> | <u>284</u> |
| Balance c/fwd | | -4,199 | -2,472 |
| Capital Retained | | <u>40,441</u> | <u>42,168</u> |

The notes on page 3 form part of these Financial Statements.

The Directors have:

- taken advantage of the Companies Act 1985 in not having these Financial Statements audited under Section 249a(1);
- confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985;
- acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- acknowledged their responsibilities for preparing Financial Statements which give a true and fair view of the Company and of its profit/loss for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to Financial Statements, so far as is applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of Directors:



D J Williams
Chairman

Approved by the Board
16 March 2006

ANNUAL REPORT FINANCIAL STATEMENTS

For the year ended 30 June 2005

Directors

D J Williams (Chairman)
J B W Bristow
R Forrest
P R Jones
J Large
D M Stock
E J Strilesky

Secretary

J B W Bristow

Registered Office

Russet Tiles
Mill Lane
Hildenborough
Kent
TN11 9LX

Registered Number

4514676

Registered in England & Wales

Bankers

HSBC Bank plc
184 High Street
Bromley
Kent
BR1 1HE

Page 1 **Index**

Page 2 **Balance Sheet**

Page 3 **Notes to the Accounts**