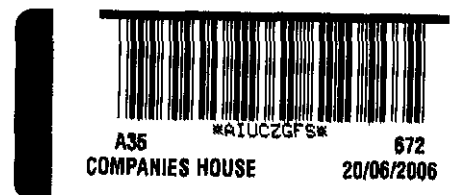


UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005
FOR
G & G PAPA BUILDERS LIMITED

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU



G & G PAPA BUILDERS LIMITED

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for the year ended 31 August 2005

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G & G PAPA BUILDERS LIMITED

COMPANY INFORMATION
for the year ended 31 August 2005

DIRECTORS: G Papa
I Papa

SECRETARY: I Papa

REGISTERED OFFICE: Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

REGISTERED NUMBER: 4514600 (England and Wales)

ACCOUNTANTS: Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

BANKERS: Lloyds TSB Bank Plc
5 High Street
Old Town
Swindon
Wiltshire
SN1 3EN

G & G PAPA BUILDERS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2005

| | Notes | 2005 £ | 2004 £ |
|---|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 11,099 | 636 |
| CURRENT ASSETS | | | |
| Stocks | | 500 | 500 |
| Debtors | | 594,503 | 266,402 |
| Cash at bank | | 24,237 | 34,710 |
| | | <u>619,240</u> | <u>301,612</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>470,085</u> | <u>184,071</u> |
| NET CURRENT ASSETS | | <u>149,155</u> | <u>117,541</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>160,254</u> | <u>118,177</u> |
| PROVISIONS FOR LIABILITIES AND CHARGES | | <u>783</u> | <u>-</u> |
| NET ASSETS | | <u><u>159,471</u></u> | <u><u>118,177</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>159,371</u> | <u>118,077</u> |
| SHAREHOLDERS' FUNDS | | <u><u>159,471</u></u> | <u><u>118,177</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

G & G PAPA BUILDERS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 August 2005

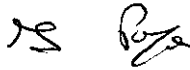
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

G Papa - Director



I Papa - Director



Approved by the Board on 31 May 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2005

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 September 2004 | 1,097 |
| Additions | 11,455 |
| Disposals | (889) |
| | <hr/> |
| At 31 August 2005 | 11,663 |
| | <hr/> |
| DEPRECIATION | |
| At 1 September 2004 | 461 |
| Charge for year | 733 |
| Eliminated on disposal | (630) |
| | <hr/> |
| At 31 August 2005 | 564 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 August 2005 | 11,099 |
| | <hr/> |
| At 31 August 2004 | 636 |
| | <hr/> |

G & G PAPA BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 August 2005

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2005 | 2004 |
|---------|----------|----------------|--------------|--------------|
| | | £1 | £ | £ |
| 1,000 | Ordinary | | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2005 | 2004 |
|---------|----------|----------------|------------|------------|
| | | £1 | £ | £ |
| 100 | Ordinary | | <u>100</u> | <u>100</u> |

4. RELATED PARTY DISCLOSURES

During the period the company entered into transactions with the following related parties:

| Name of related party | Nature of relationship | Transaction details | Expense / (Income) | Debtor |
|--|-------------------------------|---------------------|--------------------|--------|
| Town and Country Windows (Swindon) Limited | Company owned by close family | Purchases Sales | 13,610 (740) | |
| M Papa | Close family | Sales | (27,000) | 12,000 |

5. TRANSACTIONS WITH DIRECTORS

Included within other creditors is £450,826 (£150,772) owed to the directors of the company.