

Registered Number 04514211

Abacus Online Limited

Abbreviated Accounts

30 September 2010

Abacus Online Limited

Registered Number 04514211

Company Information

Registered Office:

56 Hamilton Square
Birkenhead
Merseyside
CH41 5AS

Reporting Accountants:

Lerman Quaile

56 Hamilton Square
Birkenhead
Merseyside
CH41 5AS

Abacus Online Limited

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Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	40,230	41,633
		<u>40,230</u>	<u>41,633</u>
Current assets			
Stocks		5,000	5,000
Debtors		68,692	87,204
Cash at bank and in hand		0	17,460
Total current assets		<u>73,692</u>	<u>109,664</u>
Creditors: amounts falling due within one year		(110,250)	(91,929)
Net current assets (liabilities)		(36,558)	17,735
Total assets less current liabilities		<u>3,672</u>	<u>59,368</u>
Provisions for liabilities		(3,110)	(3,110)
Total net assets (liabilities)		<u>562</u>	<u>56,258</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		560	56,256
Shareholders funds		<u>562</u>	<u>56,258</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

N J Lee, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2009	104,327
Additions	8,427
At 30 September 2010	112,754
 Depreciation	
At 01 October 2009	62,694
Charge for year	9,830
At 30 September 2010	72,524

Net Book Value

At 30 September 2010

40,230

At 30 September 2009

- 41,633**3 Share capital****2010****2009****£****£****Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

**4 Transactions with
directors**

N J Lee had a loan during the year. The maximum outstanding was £-. The balance at 30 September 2010 was £- (1 October 2009 - £-).