

REGISTRAR'S
COPY

REGISTERED NUMBER 04514211 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2009

for

Abacus Online Limited

FRIDAY



AQFXZIMF

A37

26/03/2010

31

COMPANIES HOUSE

Abacus Online Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Abacus Online Limited

Company Information
for the Year Ended 30 September 2009

DIRECTOR

N J Lee

SECRETARY

Mrs K H Lee

REGISTERED OFFICE

56 Hamilton Square
Birkenhead
Merseyside
CH41 5AS

REGISTERED NUMBER:

04514211 (England and Wales)

ACCOUNTANTS

Lerman Quaile
56 Hamilton Square
Birkenhead
Merseyside
CH41 5AS

Abacus Online Limited

Abbreviated Balance Sheet
30 September 2009

	Notes	30 9 09 £	£	30 9 08 £	£
FIXED ASSETS					
Tangible assets	2		41,633		31,137
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		87,204		112,126	
Cash at bank		17,460		4,822	
		109,664		121,948	
CREDITORS					
Amounts falling due within one year	3	91,929		55,741	
NET CURRENT ASSETS			17,735		66,207
TOTAL ASSETS LESS CURRENT LIABILITIES			59,368		97,344
PROVISIONS FOR LIABILITIES			3,110		3,110
NET ASSETS			56,258		94,234
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			56,256		94,232
SHAREHOLDERS' FUNDS			56,258		94,234

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 January 2010 and were signed by



N J Lee - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance, 15% on reducing balance and 10% on cost
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	88,133
Additions	28,394
Disposals	(12,200)
	<hr/>
At 30 September 2009	104,327
	<hr/>
DEPRECIATION	
At 1 October 2008	56,996
Charge for year	11,036
Eliminated on disposal	(5,338)
	<hr/>
At 30 September 2009	62,694
	<hr/>
NET BOOK VALUE	
At 30 September 2009	41,633
	<hr/>
At 30 September 2008	31,137
	<hr/>

3 CREDITORS

Creditors include an amount of £16,994 (30 9 08 - £7,532) for which security has been given

Abacus Online Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 9 09	30 9 08
Number	Class			
2	Ordinary	£1	£ 2	£ 2
			<u>2</u>	<u>2</u>